

THE SEARLE COMPANY LIMITED
One IBL Centre, 2nd Floor,
Plot # 1, Block 7 & 8, D.M.C.H.S.,
Tipu Sultan Road, Off Shakra-e-Faisal,
Karachi Postal Code-75350
UAN: (021) 111 SEARLE (732753)
Tel: (92-21) 371 70 200, 371 70 201
Fax: (92-21) 371 70 224, 371 70 225

Karachi-Plant
F-319, S.I.T.E., Karachi
Tel: 32578001 (7 lines)
Fax: (92-21) 32564667

Lahore-Plant
32-Km Multan Road, Lahore
Tel: (92-42) 36169990, 36169992
Fax: (92-42) 35380040

September 15, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Disclosure of Material Information

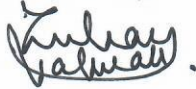
Dear Sirs,

In accordance with Sections 96 and 131 of the Securities Act, 2015, and Clause 5.6.1(a) of Rule Book of Pakistan Stock Exchange Limited ("PSX") we hereby convey the following:

At a meeting of the Board of Directors ("**Board**") of The Searle Company Limited (hereinafter referred to as the "**Company**") held at 3rd Floor, One IBL Centre, Shakra-E-Faisal, Karachi and via video link on September 15, 2021 at 11:30a.m., the Board of Directors resolved that the shares of Searle Pakistan Limited (formerly Searle Pakistan (Private) Limited) ("**SPL**"), a wholly owned subsidiary of the Company, may be listed on PSX, in accordance with Rule 5 of the Rule Book of PSX ("**PSX Rulebook**"), up to the maximum extent of 349,010,000 (Three Hundred Forty Nine Million Ten Thousand) ordinary shares, as and by way of an initial public offering, at the strike price to be determined by SPL in accordance with the Public Offering Regulations, 2017 (the "**Public Offering Regulations**"), and applicable rules and regulations of the PSX.

You may please inform the members of the Exchange, accordingly.

Yours faithfully,



Zubair Razzak Palwala
Director & Company Secretary

Cc:
Director / HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad

SEARLE