



Habib Rice Products Ltd.

World's Oldest and Most Diversified Producers of Organic & Non GM Conventional Rice Based Sweeteners, Polyols and Protein Concentrates.

Ref No.: HRPL/2021/252

September 16, 2021

The Secretary,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Karachi.

Dear Sir,

A N N O U N C E M E N T

We are pleased to inform you that the Board of Directors of M/s. Habib Rice Products Ltd. in their meeting held on Thursday, September 16, 2021 considered and approved the Company's Audited Financial Statements for the Year ended June 30, 2021. The Financial Results are attached.

CASH DIVIDEND

The Board of Directors has recommended Final Cash Dividend for the year ended June 30, 2021 @ 60% i.e. Rs.3.00 in addition to 40% Interim Cash Dividend already declared / paid to the members per share of Rs. 5 each to stockholders whose names appear in the books on October 15, 2021 subject to approval of the Stockholders in the Annual General Meeting.

Moreover, we also inform you that (keeping in mind the safety of the Stockholders in light of COVID-19) the 41th Annual General Meeting of the Stockholders of the Company will be held via video-link / Zoom Cloud meetings on Tuesday, October 26, 2021 at 11:00 a.m. Members whose names appear in the Register of Members on October 15, 2021 will be entitled to attend the meeting.

The Share Transfer Books of the Company will remain closed from October 18, 2021 to October 26, 2021 (both days inclusive).

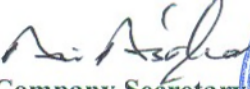
The Annual Report of the Company will be transmitted through PUCARS at-least 21 days before holding of Annual General Meeting. We will also send hard copies of Annual Reports to the Exchange as prescribed.

Kindly circulate the above information to the members.

Thanking you and assuring of our best attention at all time.

Yours Sincerely,

For: Habib Rice Products Ltd.


Company Secretary



Page 1/2



Habib Rice Products Ltd. (Formerly **Habib-ADM Ltd.**)

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HABIB RICE PRODUCTS LTD
FINANCIAL RESULTS
FOR THE YEAR ENDED JUNE 30, 2021

FINANCIAL RESULTS

	2021 RUPEES	2020 RUPEES
Turnover - net	1,772,259,303	1,699,066,706
Cost of sales	(1,348,613,817)	(1,321,455,852)
Gross profit	423,645,486	377,610,854
Distribution costs	(107,140,901)	(85,062,272)
Administrative expenses	(105,491,302)	(105,625,629)
Other expenses	(17,371,213)	(18,421,388)
Other income	39,810,920	44,099,354
Finance costs	(10,079,567)	(3,937,534)
	223,373,423	208,663,385
Calculated gain on discounting of provision for GIDC - net	28,366,750	-
Profit before taxation	251,740,173	208,663,385
Taxation	(1,721,939)	(34,144,596)
Profit after taxation	250,018,234	174,518,789
Earnings per share – basic and diluted	Rs. 6.25	Rs.4.36


Company Secretary

