



# Pakistan Paper Products Ltd.

D/58, S.I.T.E., KARACHI, PAKISTAN

Tel: 32579302, 32579698, 32569303. Fax: 0092-21-32579301

0226 /Secy/PPP/BOD/PSX/2020-2021  
September 16, 2021

THE GENERAL MANAGER  
PAKISTAN STOCK EXCHANGE  
STOCK EXCHANGE BUILDING  
STOCK EXCHANGE ROAD- KARACHI.

**PUCARS / FORM - 3**  
**SECP Through TCS**

## **SUB: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2021**

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in their meeting held on Thursday, 16<sup>th</sup> September 2021, at 11:30 am at company registered office recommended the following:

**i. Cash Dividend**

A final Cash Dividend @ Rs.3.0/- per share i.e. 30% for the year ended June 30, 2021. This is in addition to the Interim Cash Dividend already paid for the year ended June 30, 2021 @ Rs.2.0/-

- ii. **(2) Bonus Shares** - Nil
- iii. **(3) Right Shares** - Nil
- iv. **(4) Any Other Entitlement/Corporate Action** - Nil

- ✓ The Financial Results of The Company/ The Profit and Loss account (audited) for the year ended June 30, 2021 of the Company is attached as (Annexure- A)
- ✓ Moreover, as per PSX Notice No. PSX/N-4952 we will transmit Annual Audited Accounts for the period ended June 30, 2021 within the stipulated time to PSX electronically through PUCARS.
- ✓ Also, as per PSX Notice No. PSX/N-5036, requirement of section 223(7) of the Companies Act 2017 three hard copies of the said Financial Statements will be submitted to the "Commission" SECP.
- ✓ Moreover, Accounts shall also be available and upload on PPP website viz: [www.pakpaper.com](http://www.pakpaper.com) in due course of time.

Thanking you,

Yours faithfully,  
For Pakistan Paper Products Limited.

  
\_\_\_\_\_  
SAFIA KHURSHID  
Company Secretary



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## ANNEXURE-A

The financial results of the Company are as follow:

### PAKISTAN PAPER PRODUCTS LIMITED STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED 30 JUNE 2021

	Notes	2021 ----- (Rupees) -----	2020 -----
Sales - Net	22	1,092,961,922	913,309,572
Cost of sales	23	(932,149,037)	(816,398,294)
Gross profit		160,812,885	96,911,278
Other operating income	24	8,576,433	159,926
Administrative expenses	25	(32,657,642)	(35,926,884)
Selling and distribution expenses	26	(16,252,147)	(15,076,312)
Sindh Workers' Profit Participation Fund		(5,225,511)	(1,162,133)
Sindh Workers' Welfare Fund		(2,270,917)	(464,853)
		(56,406,217)	(52,630,182)
Operating profit		112,983,101	44,441,022
Finance cost	27	(15,969,315)	(22,825,349)
Profit before taxation		97,013,786	21,615,673
Taxation - Net	28	(26,448,594)	(6,045,309)
<b>Profit for the year</b>		<b>70,565,192</b>	<b>15,570,364</b>
Earnings per share - Basic and diluted	29	8.82	1.95