



MERIT PACKAGING LIMITED

Registered Office & Corporate Department

LAKSON SQUARE, BUILDING NO. 2, SARWAR SHAHEED ROAD, KARACHI-74200, PAKISTAN

September 16, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

NOTICE OF ANNOUNCEMENT OF ISSUANCE OF RIGHT SHARES AND CLOSURE OF SHARE TRANSFER BOOKS

We enclose copy of the Notice of Announcement of Issuance of Right Shares and Closure of Share Transfer Books of the Company which will be published in newspapers for your information and record.

Thanking you,

Yours faithfully,
For MERIT PACKAGING LIMITED

(MANSOOR AHMED)
Company Secretary

Encl: as above.



MERIT PACKAGING LIMITED

Lakson Square, Building No.2, Sarwar Shaheed Road, Karachi-74200

ANNOUNCEMENT OF ISSUANCE OF 148% RIGHT SHARES AND NOTICE OF CLOSURE OF SHARE TRANSFER BOOKS

The Board of Directors of Merit Packaging Limited at their meeting held on Tuesday, September 14, 2021, have decided to offer =119,330,029= right shares i.e. 148% at a price of Rs. 12.50 per share to the existing members of the Company in proportion of 1.48 ordinary shares for every 1.00 ordinary share held including a premium of Rs.2.50 per share.

In order to determine the entitlement of Right Shares, the Share Transfer Books of the Company shall remain closed from October 12, 2021 to October 21, 2021 (both days inclusive). Only those persons will be entitled for Right Shares whose names appear in the Members Register at the close of Business on October 11, 2021. Transfer received in order by the Shares Registrar of Company, M/s. FAMCO Associates (Private) Limited, 8-F, Near Hotel Faran, Nursery, Block-6, P.E.C.H.S, Karachi upto the close of business on October 11, 2021 will be treated in time for entitlement of Right Shares.

The members holding shares in physical form are requested to promptly notify the Company's Shares Registrar of any change in their addresses to ensure dispatch of Letter of Rights to them at the correct address.

Karachi
Dated: September 16, 2021

MANSOOR AHMED
COMPANY SECRETARY