

PAKISTAN PVC LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2021

	2021	2020		2021	2020
	Rupees	Rupees		Rupees	Rupees
SHARE CAPITAL AND RESERVES					
Authorized capital					
15,000,000 (June 30, 2020 : 15,000,000)	150,000,000	150,000,000			
ordinary shares of Rs. 10/- each					
NON CURRENT LIABILITIES			NON CURRENT ASSETS		
Issued, subscribed and paid up capital	149,580,000	149,580,000	Property, plant and equipment	169,254,773	174,805,405
Accumulated loss	(508,459,920)	(501,636,103)	Long term investments	446,530	142,500
Surplus on revaluation of fixed assets	159,289,353	164,024,343			
	(199,590,567)	(188,031,761)			
CURRENT LIABILITIES			CURRENT ASSETS		
Long term financing	-	-	Stock in trade	849,003	720,572
Trade and other payables	89,994,247	90,462,886	Trade debts	1,757,804	748,914
Unclaimed Dividend	45,980	45,980	Loans and advances	316,286	146,499
Accrued interest / markup	206,377,982	199,139,004	Trade deposits	100,000	100,000
Short term borrowings	42,257,783	41,122,646	Other receivables	183,900	692,557
Current portion of long term financing	32,991,000	32,991,000	Tax refunds due from Government	3,554,936	2,232,224
Provision for taxation - net	4,581,842	3,901,251	Cash and bank balances	175,015	32,337
	376,248,834	367,662,767		6,956,964	4,681,102
CONTINGENCIES AND COMMITMENTS	176,658,267	179,631,007		176,658,267	179,631,007

The approved notes form 1 to 38 form an integral part of these financial statements.

CHIEF EXECUTIVE


DIRECTOR

CHIEF FINANCIAL OFFICER

PAKISTAN PVC LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2021

		2021	2020
	Note	-----Rupees-----	
Sales	23	9,639,669	5,514,801
Cost of sales	24	(24,435,783)	(21,552,890)
Gross loss		(14,796,114)	(16,038,089)
Other income	25	23,442,955	20,559,866
Distribution cost	26	(3,577,217)	(3,727,592)
Administrative expenses	27	(4,803,186)	(5,403,373)
Finance costs	28	(7,243,403)	(7,248,628)
Loss before taxation		(6,976,965)	(11,857,816)
Taxation	29	(4,581,842)	(3,901,251)
Loss for the year		(11,558,807)	(15,759,067)
Loss per share - basic and diluted	30	(0.77)	(1.05)

The annexed notes from 1 to 38 form an integral part of these financial statements.


CHIEF EXECUTIVE


DIRECTOR


CHIEF FINANCIAL OFFICER