



Pakistan Petroleum Limited

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Our reference: PPL/CS/PSX-0227

Your reference:

Date: 17th September 2021

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Attention: Ms. Asmaa Saleem Malik
Deputy General Manager
Listing Department

Dear Madam,

Re: Financial Results for the Year Ended 30th June 2021

The Board of Directors of the Company at its meeting held on 17th September 2021 approved the unconsolidated and consolidated financial statements for the year ended 30th June 2021 for laying before the members at the Annual General Meeting to be held on Monday, 25th October 2021. The unconsolidated and consolidated financial statements for the year ended 30th June 2021 are enclosed.

The Board of Directors has recommended a cash dividend of Rs. 2.00 per share (20%) on Ordinary Shares and Rs. 1.50 per share (15%) on Convertible Preference Shares. Subject to approval by the members at the forthcoming Annual General Meeting of the Company, dividend will be paid to those members whose names appear in the Register of Members as at the close of business on 18th October 2021.

The Share Transfer Books of the Company will remain closed from 19th October 2021 until 25th October 2021 (both days inclusive). Shares in respect of which transfer applications are received by the share registrar of the Company, Messrs. FAMCO Associates (Private) Limited, up to the close of business on Monday, 18th October 2021, will be included for the distribution of dividend.

Yours truly,

Ali Jaffar
Company Secretary

Enclosures: As above.



PAKISTAN PETROLEUM LIMITED
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2021

	Subscribed and paid-up share capital		Capital reserve	Revenue reserves	Total
	Ordinary	Convertible preference			
	(Rupees in thousand)				
Balance as at July 01, 2019	22,674,764	108	1,428	275,527,995	298,204,295
Total comprehensive income for the year					
Profit after taxation	-	-	-	49,424,625	49,424,625
Other comprehensive income for the year ended June 30, 2020, net of tax	-	-	-	214,078	214,078
Total comprehensive income for the year ended June 30, 2020	-	-	-	49,638,703	49,638,703
Transactions with owners:					
- Ordinary shareholders					
Final dividend for the year ended June 30, 2019 at 20%	-	-	-	(4,534,953)	(4,534,953)
Issuance of 20% bonus shares	4,534,953	-	-	(4,534,953)	-
- Convertible preference shareholders					
Final dividend for the year ended June 30, 2019 at 20%	-	-	-	(22)	(22)
Issuance of 10% bonus shares	-	11	-	(11)	-
Conversion of preference shares into ordinary shares	1	(1)	-	-	-
Balance as at June 30, 2020	27,209,718	118	1,428	316,096,759	343,308,023
Total Comprehensive income for the year					
Profit after taxation	-	-	-	52,283,194	52,283,194
Other comprehensive income for the year ended June 30, 2021, net of tax	-	-	-	143,067	143,067
Total comprehensive income for the year ended June 30, 2021	-	-	-	52,426,261	52,426,261
Transactions with owners:					
- Ordinary shareholders					
Final dividend for the year ended June 30, 2020 at 10%	-	-	-	(2,720,972)	(2,720,972)
Interim dividend for the year ended June 30, 2021 at 15%	-	-	-	(4,081,458)	(4,081,458)
- Convertible preference shareholders					
Final dividend for the year ended June 30, 2020 at 10%	-	-	-	(12)	(12)
Interim dividend for the year ended June 30, 2021 at 15%	-	-	-	(17)	(17)
Conversion of preference shares into ordinary shares	5	(5)	-	-	-
Balance as at June 30, 2021	27,209,723	113	1,428	361,720,561	388,931,825