



# MILLAT TRACTORS LIMITED

P.O. Box No. 12023 Sheikupura Road, Shahdara, Lahore, Pakistan.  
UAN: +92-42-111-200-786 Tel: 37911021-25 Fax: 37924166, 37925835  
URL: www.millat.com.pk E-mail: info@millat.com.pk

**TUV**  
AUSTRIA  
HELLAS  
EN ISO 9001:2008  
NO:01013619

## UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2021

	2021 (Rupees in thousand)	2020 (Rupees in thousand)
Revenue from contracts with customers	43,953,778	22,942,275
Cost of sales	34,682,684	18,696,679
Gross profit	9,271,094	4,245,596
Distribution and marketing expenses	854,630	567,838
Administrative expenses	579,369	448,178
Other operating expenses	616,066	295,803
	2,050,065	1,311,819
Other income	667,309	253,694
Operating profit	7,888,338	3,187,471
Finance cost	9,264	217,836
Profit before tax	7,879,074	2,969,635
Taxation	2,098,147	819,087
Profit after tax for the year	5,780,927	2,150,548
<b>Other comprehensive income:</b>		
<i>Items not to be reclassified to profit or loss in subsequent periods:</i>		
Unrealized gain on revaluation of investments at fair value through other comprehensive income	4,004,349	295,022
Less: Deferred tax	(865,851)	(64,382)
	3,138,498	230,640
Remeasurement gain / (loss) on employees' defined benefit plan	87,598	(373,995)
<b>Total other comprehensive income/ (loss)</b>	3,226,096	(143,355)
<b>Total comprehensive income for the year</b>	9,007,023	2,007,193
		<b>Restated</b>
Earnings per share - basic and diluted (Rupees)	103.12	38.36

  
Sohail A. Nisar

17-09-2021

Chief Financial Officer

### Regional Offices:

Karachi :3-A, Faiyaz Centre, Sindhi Muslim Co-Operative Housing Society. Tel: 021-34553752, 34556321 UAN: 111-200-786, Fax: 021-34556321  
Islamabad :House No, 22, Street 41, Sector F-6/1, Tel: 051-2271470, 2270693 UAN: 111-200-786, Fax: 051-2270693  
Multan Cantt :Garden Town, Daulatabad, Sher Shah Road. Tel: 061-6537371, Fax: 061-6539271  
Sukkur :House No, B-106 Akwat Nagar Society Near Goal Masjid Airport Road Sukkur. Tel: 071-5815041, Fax: 071-5815042



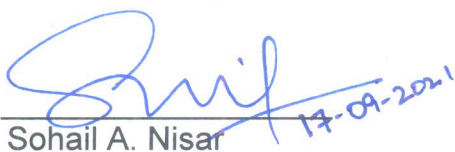
# MILLAT TRACTORS LIMITED

P.O. Box No. 12023 Sheikupura Road, Shahdara, Lahore, Pakistan.  
UAN: +92-42-111-200-786 Tel: 37911021-25 Fax: 37924166, 37925835  
URL: www.millat.com.pk E-mail: info@millat.com.pk

**TÜV**  
AUSTRIA  
HELLAS  
EN ISO 9001:2008  
NO:01013619

## CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2021

	2021 (Rupees in thousand)	2020 (Rupees in thousand)
Revenue from contracts with customers	45,665,237	23,896,549
Cost of sales	34,323,267	19,004,725
Gross profit	11,341,970	4,891,824
Distribution and marketing expenses	1,079,163	670,672
Administrative expenses	953,373	766,864
Other operating expenses	722,035	333,299
	2,754,571	1,770,835
Other income	567,434	148,703
Operating profit	9,154,833	3,269,692
Finance cost	79,287	359,413
Profit before tax	9,075,546	2,910,279
Taxation	2,509,419	946,089
Profit after tax for the year	6,566,127	1,964,190
<b>Other comprehensive income:</b>		
<i>Items that may be reclassified to profit or loss in subsequent periods:</i>		
Exchange differences on translation of foreign operations	(7,936)	20,836
<i>Items not to be reclassified to profit or loss in subsequent periods:</i>		
Remeasurement gain / (loss) on employees' defined benefit plan - net of tax	63,098	(389,595)
Unrealized gain on revaluation of investments at fair value through other comprehensive income	4,009,599	294,901
Less: Deferred tax	(865,851)	(64,382)
<b>Total other comprehensive income / (loss)</b>	<b>3,206,846</b>	<b>(159,076)</b>
	3,198,910	(138,240)
<b>Total comprehensive income for the year</b>	<b>9,765,037</b>	<b>1,825,950</b>
Earnings per share - basic and diluted (Rupees)	117.13	Restated 35.04

  
Sohail A. Nisar

### Chief Financial Officer

#### Regional Offices:

Karachi :3-A, Faiyaz Centre, Sindhi Muslim Co-Operative Housing Society. Tel: 021-34553752, 34556321 UAN: 111-200-786, Fax: 021-34556321  
Islamabad :House No, 22, Street 41, Sector F-6/1, Tel: 051-2271470, 2270693 UAN: 111-200-786, Fax: 051-2270693  
Multan Cantt :Garden Town, Daulatabad, Sher Shah Road. Tel: 061-6537371, Fax: 061-6539271  
Sukkur :House No, B-106 Akuwat Nagar Society Near Goal Masjid Airport Road Sukkur. Tel: 071-5815041, Fax: 071-5815042