

Image Pakistan Limited

(Formerly Tri-Star Polyester Ltd.)

September 17, 2021

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Subject: Subscription of Right Shares

This is with reference to the Pakistan Stock Exchange's (PSX) procedure for issuance of Right Shares; the Banker to issue, Al Baraka Bank (Pakistan) Ltd., has reported receipt of subscription amount of Rs. 598,342,185/- (Rupees five hundred ninety eight million three hundred forty two thousand one hundred eighty five only) as of the last date of subscription against the issue size of Rupees 639,891,015/-. The details of subscription are as follows:

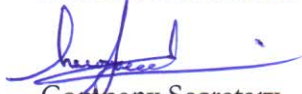
Description	Amount	No. of Shares
Total Issue	Rs. 639,891,015/-	42,659,401
Subscribed	Rs. 598,342,185/-	39,889,479
Un-Subscribed	Rs. 41,548,830/-	2,769,922

Please note that the unsubscribed portion of right shares shall be allotted by the Board of Directors of the Company in accordance with Section 83(1)(a)(iv) of the Companies Act, 2017. The decision of the Board regarding allotment of the unsubscribed portion shall be communicated to the PSX in due course.

You may please inform the TRE certificate holders of the Exchange accordingly.

Thanking you.

Yours truly,
IMAGE PAKISTAN LTD.


Company Secretary