

Ref: IIL/21-22/\_\_\_\_\_

September 17, 2021

**The General Manager,**  
Pakistan Stock Exchange Ltd,  
Stock Exchange Road,  
**Karachi**

Subject: **FINANCIAL RESULT FOR THE YEAR ENDED JUNE 30, 2021**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on Friday, September 17, 2021 at 11:30 a.m. at Company's registered office located at 17-Bangalore Town, Main Sharah-e-Faisal, Karachi, recommended the following:

(1) **CASH DIVIDEND**

A final Cash Dividend for the year ended June 30, 2021 at Rs. 15/- per share i.e. 150%.

(2) **FINANCIAL RESULTS**

The financial results of the Company are enclosed as Annexure "A" & "B":

The Annual General Meeting of the Company will be held on Monday the 25<sup>th</sup> day of October, 2021 at 12:00 noon at Karachi.

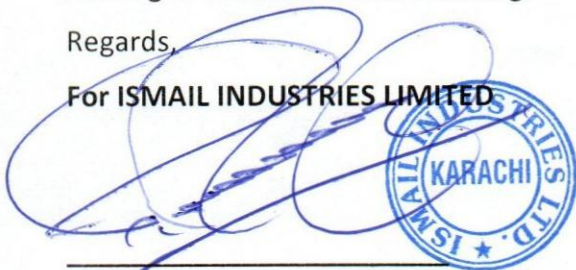
The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on October 18, 2021.

The Share Transfer Books of the Company will be closed from October 19, 2021 to October 25, 2021 (both days inclusive). Shares Transfers received at Company's Share Registrar M/s. THK Associates (Pvt.) Ltd, Plot # 32-C, Jami Commercial Street 2, D.H.A. Phase VII, Karachi, Phone # 021-111-000-322 at the close of business on October 18, 2021 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Regards,

For ISMAIL INDUSTRIES LIMITED



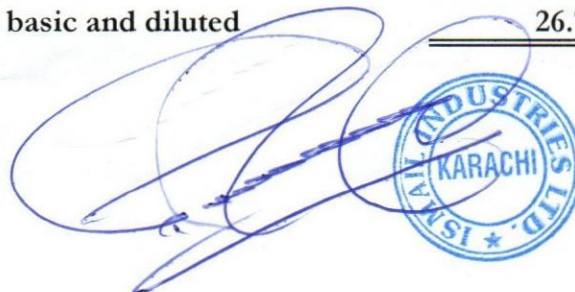
**Ghulam Farooq**  
Company Secretary

Encl: As above

**ISMAIL INDUSTRIES LIMITED  
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS  
FOR THE YEAR ENDED JUNE 30, 2021**

**Annexure "A"**

	2021	2020
	----- Rupees -----	
Sales	44,948,732,102	40,806,855,687
Sales returns, discounts and direct expenses	(1,959,203,601)	(1,989,079,667)
Export Rebate	55,790,351	10,589,965
	<u>(1,903,413,250)</u>	<u>(1,978,489,702)</u>
	43,045,318,852	38,828,365,985
Sales tax	(5,737,558,980)	(5,610,093,075)
<b>Sales - net</b>	<u>37,307,759,872</u>	<u>33,218,272,910</u>
Cost of sales	(30,113,980,222)	(26,340,648,564)
<b>Gross profit</b>	7,193,779,650	6,877,624,346
Selling and distribution expenses	(4,235,501,771)	(4,469,256,842)
Administrative expenses	(651,886,237)	(593,693,129)
<b>Operating profit</b>	2,306,391,642	1,814,674,375
Other operating expenses	(393,717,058)	(181,562,202)
Other income	392,804,811	353,404,382
	<u>2,305,479,395</u>	<u>1,986,516,555</u>
Finance cost	(693,703,984)	(1,155,785,614)
	1,611,775,411	830,730,941
Share of profit from associated companies-net	601,470,332	491,972,141
<b>Profit before taxation</b>	2,213,245,743	1,322,703,082
Taxation	(436,580,434)	(390,737,914)
<b>Profit for the year</b>	<u>1,776,665,309</u>	<u>931,965,168</u>
<b>Earnings per share - basic and diluted</b>	<u>26.77</u>	<u>14.49</u>



**ISMAIL INDUSTRIES LIMITED  
CONSOLIDATED STATEMENT OF PROFIT OR LOSS  
FOR THE YEAR ENDED JUNE 30, 2021**

**Annexure "B"**

	2021	2020
	----- Rupees -----	
Sales	45,207,932,207	41,034,240,755
Sales returns, discounts and direct expenses	(2,001,323,009)	(2,009,975,223)
Export Rebate	55,790,351	10,589,965
	<u>(1,945,532,658)</u>	<u>(1,999,385,258)</u>
	43,262,399,549	39,034,855,497
Sales tax	(5,737,558,980)	(5,610,093,075)
<b>Sales - net</b>	<u>37,524,840,569</u>	<u>33,424,762,422</u>
Cost of sales	(30,354,451,977)	(26,592,382,801)
<b>Gross profit</b>	7,170,388,592	6,832,379,621
Selling and distribution expenses	(4,437,895,864)	(4,780,161,529)
Administrative expenses	(766,223,974)	(692,201,269)
<b>Operating profit</b>	1,966,268,754	1,360,016,823
Other operating expenses	(395,199,411)	(182,184,602)
Other income	405,770,103	356,159,161
	<u>1,976,839,446</u>	<u>1,533,991,382</u>
Finance cost	(726,142,880)	(1,211,530,291)
	1,250,696,566	322,461,091
Share of profit from associated companies-net	601,470,332	491,972,141
<b>Profit before taxation</b>	1,852,166,898	814,433,232
Taxation	(437,286,484)	(390,737,914)
<b>Profit for the year</b>	<u>1,414,880,414</u>	<u>423,695,318</u>
<b>Profit for the year attributable to:</b>		
Shareholders of the Holding Company	1,495,504,577	569,251,461
Non-controlling interest	(80,624,163)	(145,556,143)
	<u>1,414,880,414</u>	<u>423,695,318</u>
<b>Earnings per share - basic and diluted</b>	<u>22.54</u>	<u>8.85</u>

