

FORM-3

Ref. No: IFL/PSX/062/2021

Date: 17/09/2021

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Financial Results For The Year Ended 30-06-2021**

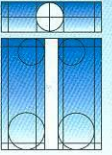
Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on 17-09-2021 at 04:00 P.M. at 1-Ahmed Block, New Garden Town, Lahore has approved the financial results of the Company.

- (i) CASH DIVIDEND
A final Cash Dividend for the year ended 30-06-2021 at Rs. 2.0/=per share i.e. 20%
- (ii) BONUS SHARES : NIL
- (iii) RIGHT SHARES : NIL
- (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION : NIL
- (v) ANY OTHER PRICE- SENSITIVE INFORMATION : NIL

The financial results of the Company are as follows:-

	For the year ended June 30, 2021	For the year ended June 30, 2020
	<u>Rupees</u>	<u>Rupees</u>
Sales - net	70,607,072,729	47,078,366,164
Cost of goods sold	(58,142,289,132)	(45,127,105,766)
Gross profit	12,464,783,597	1,951,260,398
Selling and distribution expenses	(350,079,039)	(309,969,821)
Administrative expenses	(1,181,250,067)	(837,348,980)
Other operating expenses	(604,989,530)	(27,340,749)
Finance cost	(958,539,453)	(1,658,074,910)
	(3,094,858,089)	(2,832,734,460)
	9,369,925,508	(881,474,062)
Other income	83,929,120	30,658,697
Profit / (Loss) before taxation	9,453,854,628	(850,815,365)
Provision for taxation	(2,874,906,479)	(444,666,576)
Profit / (Loss) for the year	6,578,948,149	(1,295,481,941)
Earnings per share - Basic and Diluted	21.19	(4.17)



The Annual General Meeting of the Company will be held on 26-10-2021 at 11:00 A.M. through tele / video conferencing from 1-Ahmed Block, New Garden Town, Lahore.

The Share Transfer Books of the Company will be closed from 19-10-2021 to 26-10-2021 (both days inclusive) to determine the names of members entitled to attend the meeting. Transfers received at M/s CDC Share Registrar Services Limited, CDC House, 99-B, Block-B, S.M.C.H.S, Main Shahra-e-Faisal, Karachi, the Registrar and Shares Registration Office of the Company at the close of business on 18-10-2021 will be treated in time.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely,

For IBRAHIM FIBRES LIMITED

COMPANY SECRETARY