



Gatron (Industries) Limited

Registered Office: Room No. 32, 1st Floor, Ahmed Complex, Jinnah Road, Quetta, Balochistan, Pakistan. Telephone: (92-81) 2849396, Fax: 081-2825304
Liaison Office : 11th Floor, G&T Tower, # 18 Beaumont Road, Civil Lines-10, Karachi-75530, Pakistan.
Tel: 35659500-6, Fax: 021-35659516, E-mail: headoffice@gatron.com

By Hand Under Sealed Cover / PUCAR

Ref: GIL/SD-053/2021

Date : September 18, 2021

The General Manager
Pakistan Stock Exchange Limited (PSX)
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject: Financial Results for the year ended June 30, 2021

It is to inform you that the Board of Directors of our Company in its meeting held on Saturday, September 18, 2021 at 11:30 a.m. at Karachi, recommended the following:

- (i) **Cash Dividend :** Nil
- (ii) **Bonus shares :** Nil
- (iii) **Right shares :** Nil

The financial results of Gatron (Industries) Limited, comprising Un-Consolidated (Annexure-A) and Consolidated (Annexure-B) Statement of Profit or Loss as approved by the Board of Directors of the Company are appended to this letter.

The Annual General Meeting of the Company will be held on Tuesday, October 26, 2021 at 10:30 a.m. at the Serena Hotel, Quetta, Balochistan, Pakistan.

The Share Transfer Books of the Company will be closed from October 19, 2021 to October 26, 2021 (both days inclusive). Transfers received at the Shares Registrar, M/s. C & K Management Associates (Private) Limited, Room No.404, Trade Tower, Abdullah Haroon Road, Near Metropole Hotel, Karachi-75530, at the close of the business hours on October 18, 2021 will be treated in time for the purpose to attend the Annual General Meeting.

The audited financial statements of the Company for the year ended June 30, 2021 will be transmitted through PUCARS separately, within the specified time.

Thanking You,

Yours Sincerely,
for **GATRON (INDUSTRIES) LIMITED**

Company Secretary

Encl : as above



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ANNEXURE - A

The Un-Consolidated Statement of Profit or Loss for the year ended June 30, 2021 are given hereunder:

	(Rupees in Thousand)	
	2021	2020
Sales	16,557,561	12,938,377
Cost of sales	14,690,786	11,993,325
Gross profit	1,866,775	945,052
Distribution and selling costs	210,284	172,446
Administrative expenses	282,681	290,659
Other operating expenses	172,232	113,158
	665,197	576,263
	1,201,578	368,789
Other income	114,516	82,461
Operating profit	1,316,094	451,250
Finance costs	127,204	205,681
	1,188,890	245,569
Investment income - Dividend	112,875	1,212,750
Profit before income tax	1,301,765	1,458,319
Income tax - Current & prior	243,987	389,740
Deferred	(7,946)	7,946
	236,041	397,686
Profit after income tax	1,065,724	1,060,633
Earnings per share-Basic and diluted (Rupees)	27.78	27.65





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ANNEXURE - B

The Consolidated Statement of Profit or Loss for the year ended June 30, 2021 are given hereunder:

	(Rupees in Thousand)	
	2021	2020
Sales	16,557,561	12,938,377
Cost of sales	14,254,055	11,873,344
Gross profit	2,303,506	1,065,033
Distribution and selling costs	210,284	172,446
Administrative expenses	289,381	295,864
Other operating expenses	159,612	104,079
	659,277	572,389
	1,644,229	492,644
Other income	910,479	75,387
Operating profit	2,554,708	568,031
Finance costs	127,645	206,479
	2,427,063	361,552
Share of profit after income tax in associated company	953,955	1,556,867
Profit before income tax	3,381,018	1,918,419
Income tax - Current & prior	243,987	389,740
Deferred	135,920	78,680
	379,907	468,420
Profit after income tax	3,001,111	1,449,999
Earnings per share-Basic and diluted (Rupees)	78.23	37.80

Note: The share of profit from associated company Messrs. Novatex Limited, which in the meanwhile has been derecognized on October 6, 2020 as per the Scheme of Arrangement approved by the Balochistan High Court. If the share of profit from associated company have not been considered, EPS for the year ended June 30, 2021 would have been Rs.57.11.

