

September 20, 2021

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Year ended June 30, 2021 (Audited)**

Dear Sir,

This is to inform you that the Board of Directors of **Suraj Cotton Mills Limited** in their meeting held on **Monday, September 20, 2021 at 11:00 A.M. (PST)** through video link reviewed and approved the Annual Audited Financial Statements of the company for the Year ended June 30, 2021 and recommended the following entitlements.

- **Cash Dividend**

Final Cash Dividend for the financial year ended June 30, 2021 of PKR **10** /- per share i.e. **100** %.

This is in addition to interim dividend already paid PKR **NIL** per share. i.e. **NIL** %.

- **Bonus Shares**

To issue Bonus Shares in proportion of **01** share(s) for every **10** share(s) held i.e. **10** %.

- **Right Shares**

To offer **NIL** Right Shares for every 100 Ordinary Shares held i.e. **NIL** % at the premium of PKR **NIL** per share.

- **Any Other Entitlement - NIL**

- **Other Price Sensitive Information - NIL**

The Annual Audited financial results of the company for the year ended 30 June, 2021 are enclosed. Annual Report of the Company for the year ended 30 June 2021 will be transmitted to the exchange through PUCARS separately, within specified time.

The Annual General Meeting of the Company will be held on **Wednesday, October 27, 2021 at 10:00 AM**, at 7-B-III, Aziz Avenue, Canal Bank, Gulberg-V, Lahore (Through Video Link Only).

The above entitlements will be paid to the shareholders whose names will appear in Register of Members at the close of business **Wednesday, October 20, 2021**.

The Share Transfer Books of the Company will be closed from **October 21, 2021 to October 27, 2021 (Both Days Inclusive)**. Transfers received at the Company's Shares Registrar Office,

M/s Corptec Associates Private Limited, 503-E, Johar Town, Lahore at the close of business on October 20, 2021 will be treated in time for the purpose of above entitlement to the transferees.

Yours Sincerely,



Company Secretary

SURAJ COTTON MILLS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2021



	2021 (RUPEES IN THOUSAND)	2020
REVENUE FROM CONTRACTS WITH CUSTOMERS	17,374,800	12,882,572
COST OF SALES	(13,927,861)	(11,561,798)
GROSS PROFIT	3,446,939	1,320,774
DISTRIBUTION COST	(155,936)	(119,088)
ADMINISTRATIVE EXPENSES	(331,791)	(204,325)
OTHER EXPENSES	(261,179)	(226,241)
	(748,906)	(549,654)
	2,698,033	771,120
OTHER INCOME	553,232	271,003
PROFIT FROM OPERATIONS	3,251,265	1,042,123
FINANCE COST	(165,182)	(189,563)
	3,086,083	852,560
SHARE OF LOSS FROM JOINT VENTURES	-	(1,359)
PROFIT BEFORE TAXATION	3,086,083	851,201
TAXATION	(527,562)	(131,652)
PROFIT AFTER TAXATION	2,558,521	719,549
		RESTATED
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	63.43	17.84

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER