



**AGHA STEEL INDUSTRIES**  
Defining Quality



20<sup>th</sup> September, 2021  
Ref: AGHA/FS June 2021/PSX

**FORM 3**

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange road, Karachi

**SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2021.**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Monday, 20<sup>th</sup> September 2021 at 10:00 a.m at Emerald Tower, Suite No: 801 & 804, 08<sup>th</sup> Floor, Karachi have recommended the following:

**BONUS SHARES:**

It has been recommended by the Board of Directors to issue Bonus Shares in proportion of 5 shares for every 100 shares held i.e. 5%

The Financial Results of the Company for the year ended June 30, 2021 are attached herewith as "ANNEXURE-A"

The Annual General Meeting of the Company will be held on Friday, October 22, 2021 at 11:00 am via Zoom video-link.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on October 14, 2021.

The share transfer books of the Company will remain closed from **October 15, 2021 to October 22, 2021** (both days inclusive). Transfers received at the office of Share Registrar (M/s. CDC Share Registrar Services Limited) CDC House, Shahrah-e-faisal, Karachi by the close of business on **14 October, 2021**, will be considered in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting and shall be made available on the Company's website: [www.aghasteel.com](http://www.aghasteel.com).

The resolutions passed by the Board of Directors in respect of issuance of bonus shares are attached herewith as "ANNEXURE-B".

**AGHA STEEL INDUSTRIES LIMITED**

**REGISTERED OFFICE ADDRESS**

Plot No. N.W.I.Z/1/P-133, (SP-6) D-2,  
Port Qasim Authority, Karachi. UAN: 021-111-11-2442  
Email: [info@aghasteel.com](mailto:info@aghasteel.com) | Web: [www.aghasteel.com](http://www.aghasteel.com)

**CORPORATE OFFICE ADDRESS:**

Office 801 & 804, 8th Floor, Emerald Tower G-19,  
II Talwar, Block # 5, Clifton, Karachi. UAN: 021-111-11-2442  
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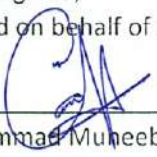


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A disclosure form as required under SRO 143(1)/2012 dated December 05, 2012 read with Sections 96 and 131 of Securities Act, 2015 in relation to above inside information is attached herewith as "ANNEXURE-C"

Thanking You,  
For and on behalf of AGHA STEEL INDUSTRIES LIMITED

  
Muhammad Muheeb Khan  
Company Secretary



CC: The Director/HO  
Surveillance, supervision & Enforcement department  
Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue, Blue area, Islamabad



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**AGHA STEEL INDUSTRIES LIMITED**  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED JUNE 30, 2021**

"ANNEXURE A"

	2021	2020
	---- Rupees in '000' ----	
Turnover - gross	23,234,144	15,710,054
Sales tax	(3,375,901)	(2,283,470)
<b>Turnover - net</b>	<b>19,858,243</b>	<b>13,426,584</b>
Cost of sales	(15,355,724)	(10,029,832)
<b>Gross profit</b>	<b>4,502,519</b>	<b>3,396,752</b>
Administrative expenses	(296,737)	(269,648)
Selling and distribution costs	(285,429)	(213,445)
Finance costs	(1,408,980)	(1,702,520)
<b>Operating profit</b>	<b>(1,991,146)</b>	<b>(2,185,613)</b>
	<b>2,511,373</b>	<b>1,211,139</b>
Other expenses	(197,369)	(114,553)
Other income	239,387	293,008
<b>Profit before taxation</b>	<b>2,553,391</b>	<b>1,389,594</b>
Taxation - net	(517,394)	(154,002)
<b>Profit after taxation</b>	<b>2,035,997</b>	<b>1,235,592</b>
Other comprehensive income for the year	-	-
<b>Total comprehensive income for the year</b>	<b>2,035,997</b>	<b>1,235,592</b>
<b>Earnings per share</b>		
Basic - Rupees	<b>3.80</b>	2.96
Diluted - Rupees	<b>3.80</b>	2.76



\_\_\_\_\_  
Chief Executive



\_\_\_\_\_  
Chief Financial Officer



\_\_\_\_\_  
Director





"ANNEXURE B"

# AGHA STEEL INDUSTRIES

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**ABSTRACT OF RESOLUTIONS PASSED AT THE BOARD MEETING OF AGHA STEEL INDUSTRIES LIMITED HELD ON SEPTEMBER 20, 2021 AT 10:00 A.M. AT EMERALD TOWER, SUITE NO: 801 & 804, 08TH FLOOR, KARACHI.**

**RESOLVED** that in accordance with the applicable provision of the Companies Act, 2017, the provisions of the Articles of Association of the Company and other applicable rules and regulations, the Board of Directors hereby recommends the issue of 5% bonus shares i.e. in the proportion of 5 shares for every 100 existing shares held by the members and that such new shares shall rank pari-passu in all respects with the existing ordinary shares of the Company.

**FURTHER RESOLVED** that the said bonus shares be allotted as fully paid-up bonus shares to those members of the Company whose names will appear in the register of members as at the close of the business on October 14, 2021 in the proportion of 5 shares for every 100 existing shares.

**FURTHER RESOLVED** that that the Company be and is hereby authorized to close its share transfer books from October 15, 2021 to October 22, 2021 (both days inclusive).

**FURTHER RESOLVED** that the Chief Executive Officer and the Company Secretary be hereby authorized, do all or any of the following for and on behalf and in the name of the Company:

- 1) To take all necessary actions, as required by the Securities and Exchange Commission of Pakistan ("SECP") Pakistan Stock Exchange Limited ("PSX") / Central Depository Company of Pakistan Limited ("CDC") (including, but not limited to allotment of shares, filling of statutory forms/ returns, credit of bonus shares in Central Depository System of the ("CDC")) and in that connection to sign all requisite applications, undertakings and other documents on behalf of the Company; and
- 2) To take all other necessary steps, and do all other acts, deeds and things, sign physical shares and any other documents and to make any amendment in the said documents and to take all necessary actions as may be required in this regard including but not limited to execution of any documents and agreements or any ancillary or incidental actions to give effect to the above resolutions.

  
Muhammad Muneeb Khan  
Company Secretary



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ANNEXURE C

**DISCLOSURE FORM  
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

Name of Company	AGHA STEEL INDUSTRIES LIMITED
Date of Report	20 <sup>th</sup> September, 2021
Contact Information	Muhammad Muneeb Khan Company Secretary Emerald Tower, Suite No: 801 & 804, 08 <sup>th</sup> Floor, Clifton, Karachi  Contact Info: 021-34154246 (2004) Email: Muneeb.khan@aghasteel.com

**Disclosure of inside information by listed company**

Public disclosure of inside information, which directly concerns the listed securities:

To issue Bonus Shares in proportion of **5 shares for every 100 shares held** i.e. 5%

The Financial Results of the Company for the year ended June 30, 2021 are attached herewith as "ANNEXURE-A"

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#### SIGNATURES

In case of company pursuant to the requirements of the securities Exchange Ordinance 1969 (XVII), the Company has duly caused this form / statement to be signed / on its behalf by the undersigned hereunto duly authorized.

Muhammad Muneeb Khan  
Company Secretary



Dated: 20<sup>th</sup> September, 2021



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