

September 20, 2021

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: **Announcement of Financial Results for the Year Ended June 30, 2021**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, September 20, 2021 at 12:00 p.m., 3<sup>rd</sup> Floor, Jinnah Board Room, One IBL Centre, Shahrah-e-Faisal, Karachi, has approved the financial statements of the Company for the year ended June 30, 2021, and recommended the following:

i.	CASH DIVIDEND	NIL
ii.	BONUS SHARES	NIL
iii.	RIGHT SHARES	NIL
iv.	ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
v.	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the Company are enclosed herewith as Annexure – A & B.

The Company shall give complete Profit & Loss Account along with appropriations, earning per share and comparative figures of immediately preceding corresponding period. In addition, if the accounts contain certain qualification / observation by the auditors, the same should also be intimated. In case the consolidated Profit & Loss Accounts are applicable, it will be required to communicate the standalone along with consolidated Profit & Loss Accounts separately for the same period.

The Annual General Meeting of the Company will be held on Thursday, October 28, 2021 at 02:30 p.m. at Karachi.

The Share Transfer Books of the Company will be closed from Friday, October 22, 2021 to Thursday, October 28, 2021 (both days inclusive). Transfers received at the office of the share registrar of the Company M/s. CDC Share Registrar Services Limited, CDC House, 99-B, Block "B", S.M.C.H.S., Main Shahrah-e-Faisal, Karachi at the close of business on Thursday, October 21, 2021 will be considered in time.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours Sincerely,  
For United Brands Limited

  
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Company Secretary



**UNITED BRANDS LIMITED**
**UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS ACCOUNT AND OTHER  
 COMPREHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2021**
**Annexure - A**

	Note	2021	2020
		Rupees '000	
Revenue from contracts with customers		2,553,666	3,270,644
Cost of sales		(2,182,435)	(2,435,664)
Gross profit		<u>371,231</u>	<u>834,980</u>
Marketing and distribution expenses		(276,805)	(649,000)
Administrative and general expenses		(52,549)	(59,429)
Loss allowance on trade receivables		(5,332)	(27,134)
Other operating expenses		(45,015)	(141,333)
Loss from operations		<u>(8,470)</u>	<u>(41,916)</u>
Other income		97,536	51,785
Finance costs		(45,605)	(137,598)
Profit / (loss) before income tax		<u>43,461</u>	<u>(127,729)</u>
Income tax expense		(39,734)	(127,947)
Profit / (loss) for the year		<u>3,727</u>	<u>(255,676)</u>
Other comprehensive income		-	-
<b>Total comprehensive income / (loss)</b>		<u><u>3,727</u></u>	<u><u>(255,676)</u></u>
		(Rupees)	
Basic and diluted earnings / (loss) per share		<u>0.04</u>	<u>-2.79</u>

Chief Executive Officer

Director

  
 Chief Financial Officer

**UNITED BRANDS LIMITED**
**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE  
 INCOME FOR THE YEAR ENDED JUNE 30, 2021**
**Annexure - B**

	Note	2021	2020
		Rupees '000	
Revenue from contracts with customers		3,286,744	3,574,526
Cost of sales and services		(2,756,931)	(2,687,818)
Gross profit		<u>529,813</u>	<u>886,708</u>
Marketing and distribution expenses		(296,441)	(669,010)
Administrative and general expenses		(93,958)	(83,272)
Loss allowance on trade receivables		(5,872)	(27,508)
Other operating expenses		(55,875)	(145,487)
Profit / (loss) from operations		<u>77,667</u>	<u>(38,569)</u>
Other income		98,850	55,137
Finance costs		(47,121)	(138,029)
Profit / (loss) before income tax		<u>129,396</u>	<u>(121,461)</u>
Income tax expense		(67,556)	(138,085)
Profit / (loss) for the year		<u>61,840</u>	<u>(259,546)</u>
Other comprehensive income		-	-
Total comprehensive income / (loss)		<u><u>61,840</u></u>	<u><u>(259,546)</u></u>
		(Rupees)	
Basic and diluted earnings / (loss) per share		<u>0.67</u>	<u>(2.83)</u>

**Chief Executive Officer**
**Director**

**Chief Financial Officer**