



THATTA CEMENT
COMPANY LIMITED



FORM 3

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

September 20, 2021

Subject: Financial results for the year ended June 30, 2021

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on Monday, September 20, 2021 at 11:00 a.m. at Continental Trade Centre, Block 8, Clifton, Karachi have recommended the following for the year ended June 30, 2021.

- | | | |
|------|--|-----|
| i. | A final cash dividend for the year ended June 30, 2021 at Rs 0.25/- per share i.e. 2.5%. | |
| ii. | Bonus shares | Nil |
| iii. | Right shares | Nil |
| iv. | Any other entitlement / corporate action | Nil |
| v. | Any other price sensitive information | Nil |

The Annual General Meeting of the Company will be held on Friday, October 15, 2021 at 10:30 a.m., at Beach Luxury Hotel, M.T.Khan Road, Karachi.

The Share Transfer Books of the Company for Ordinary Shares will remain closed from October 08, 2021 to October 15, 2021 (both days inclusive). Transfers received at, M/s THK Associates (Pvt) Limited, Plot No. 32-C, Jami Commercial Street 2, D.H.A Phase VII, Karachi at the close of business on October 05, 2021 will be treated as being in time to attend the meeting.

The financial results of the Company are attached herewith.

Muhammad Abid Khan
Company Secretary

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Thatta Cement Company Limited		
Unconsolidated Statement of Profit or Loss		
For the year ended June 30, 2021		
	2021	2020
	-- Rupees in thousands --	
Sales - net	2,427,313	1,755,227
Cost of sales	(2,042,652)	(1,703,127)
Gross profit	384,661	52,100
Selling and distribution cost	(77,419)	(89,760)
Administrative expenses	(97,547)	(84,395)
	209,695	(122,055)
Other operating expenses	(20,469)	(19,107)
Impairment loss - trade debts	(3,783)	(897)
Other income	81,742	45,278
Operating profit / (loss)	267,185	(96,781)
Finance cost	(17,070)	(44,153)
Profit / (loss) before taxation	250,115	(140,934)
Taxation		
Current	(49,343)	(25,802)
Prior	(3)	-
Deferred	1,024	8,718
	(48,322)	(17,084)
Profit / (loss) for the year	201,793	(158,018)
	----- Rupees -----	
Earnings / (loss) per share - basic and diluted (Rupees)	2.02	(1.58)

Muhammad Abid Khan
Company Secretary



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Thatta Cement Company Limited		
Consolidated Statement of Profit or Loss		
For the year ended June 30, 2021		
	2021	2020
	-- Rupees in thousands --	
Sales - net	2,788,221	2,435,037
Cost of sales	(2,185,270)	(2,073,431)
Gross profit	602,951	361,606
Selling and distribution cost	(77,419)	(89,760)
Administrative expenses	(102,716)	(89,620)
	422,816	182,226
Other operating expenses	(20,505)	(19,107)
Impairment loss - trade debts	(3,783)	(897)
Other income	64,519	74,131
Operating profit	463,047	236,353
Finance cost	(140,748)	(171,026)
Profit before taxation	322,299	65,327
Taxation		
Current	(56,663)	(34,367)
Prior	(3)	1
Deferred	1,024	8,718
	(55,642)	(25,648)
Profit for the year	266,657	39,679
Profit / (loss) for the year attributable to:		
- Equity holders of the Company	242,288	(34,596)
- Non-controlling interests	24,369	74,275
	266,657	39,679
Earnings / (loss) per share - basic and diluted (Rupees)	2.43	(0.35)

Muhammad Abid Khan
Company Secretary