

# NISHAT MILLS LIMITED



NML-PSX/1276

September 20, 2021

The General Manager,  
Pakistan Stock Exchange Ltd  
Stock Exchange Building  
Stock Exchange Road,  
KARACHI.

PUCARS / TCS

**SUB: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2021**

Dear Sir,

We have to inform you that the Board of Directors of Nishat Mills Limited ("the Company") in their meeting held on September 20, 2021 (Monday), at 2:30 p.m. at 7- Main Gulberg, Lahore, recommended the followings:-

**i) CASH DIVIDEND:**

A Final Cash Dividend @ Rs.4/- per share i.e. 40% for the year ended June 30, 2021.

**ii) BONUS ISSUE:**

NIL

**iii) RIGHT SHARES:**

NIL

**iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION:**

NIL

**v) ANY OTHER PRICE SENSITIVE INFORMATION:**

NIL

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**NISHAT MILLS LIMITED****N I S H A T**

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**THE FINANCIAL RESULTS OF THE COMPANY ARE AS UNDER:-**

The separate Statement of profit or loss for the year ended June 30, 2021 of the Company is as follows: -

|  | <b>2021</b>                   | <b>2020</b>  |
|--|-------------------------------|--------------|
|  | <b>( Rupees in Thousand )</b> |              |
| REVENUE  | 71,431,010                    | 60,904,096   |
| COST OF SALES                                      | (62,113,155)                  | (53,627,970) |
| GROSS PROFIT                                       | 9,317,855                     | 7,276,126    |
| DISTRIBUTION COST                                  | (3,096,473)                   | (2,875,340)  |
| ADMINISTRATIVE EXPENSES                            | (1,340,093)                   | (1,238,301)  |
| OTHER EXPENSES                                     | (331,796)                     | (213,179)    |
|  | (4,768,362)                   | (4,326,820)  |
|  | 4,549,493                     | 2,949,306    |
| OTHER INCOME                                       | 3,750,188                     | 3,032,390    |
| PROFIT FROM OPERATIONS                             | 8,299,681                     | 5,981,696    |
| FINANCE COST                                       | (1,229,179)                   | (1,502,412)  |
| PROFIT BEFORE TAXATION                             | 7,070,502                     | 4,479,284    |
| TAXATION   | (1,148,032)                   | (973,000)    |
| PROFIT AFTER TAXATION                              | 5,922,470                     | 3,506,284    |
| EARNINGS PER SHARE - BASIC AND<br>DILUTED (RUPEES) | 16.84                         | 9.97         |

# NISHAT MILLS LIMITED



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The consolidated Statement of profit or loss for the year ended June 30, 2021 of the Company is as follows: -

|   | 2021                 | 2020         |
|---|----------------------|--------------|
|   | (Rupees in Thousand) |              |
| REVENUE   | 104,727,458          | 88,709,830   |
| COST OF SALES                                   | (86,066,252)         | (70,822,039) |
| GROSS PROFIT                                    | 18,661,206           | 17,887,791   |
| DISTRIBUTION COST                               | (6,456,276)          | (6,093,102)  |
| ADMINISTRATIVE EXPENSES                         | (2,182,075)          | (2,223,204)  |
| OTHER EXPENSES                                  | (597,767)            | (218,300)    |
|   | (9,236,118)          | (8,534,606)  |
|   | 9,425,088            | 9,353,185    |
| OTHER INCOME                                    | 2,732,075            | 2,351,438    |
| PROFIT FROM OPERATIONS                          | 12,157,163           | 11,704,623   |
| FINANCE COST                                    | (1,881,452)          | (2,957,854)  |
|   | 10,275,711           | 8,746,769    |
| SHARE OF PROFIT FROM ASSOCIATES                 | 2,848,522            | 864,092      |
| PROFIT BEFORE TAXATION                          | 13,124,233           | 9,610,861    |
| TAXATION  | (1,918,637)          | (839,106)    |
| PROFIT AFTER TAXATION                           | 11,205,596           | 8,771,755    |
| SHARE OF PROFIT ATTRIBUTABLE TO:                |                      |              |
| EQUITY HOLDERS OF HOLDING COMPANY               | 9,896,748            | 6,352,753    |
| NON-CONTROLLING INTEREST                        | 1,308,848            | 2,419,002    |
|   | 11,205,596           | 8,771,755    |
| EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES) | 28.15                | 18.07        |

**HEAD OFFICE**

: 7-MAIN GULBERG, LAHORE PAKISTAN.UAN:111 33 22 00 TEL: 92-42-35716351-9 FAX:92-42-35716350 E-MAIL: nishat@nishatmills.com

**REGISTERED OFFICE & SHARES DEPTT** : NISHAT HOUSE, 53-A, LAWRENCE ROAD, LAHORE - PAKISTAN PH : (042) 36367812-15 TLX : 47523 NISHAT PK, FAX : (042) 36367414

# NISHAT MILLS LIMITED



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## ANNUAL GENERAL MEETING

The Annual General Meeting of the Company will be held on October 28, 2021 (Thursday) at 3:30 P.M. at Emporium Mall, The Nishat Hotel, Trade and Finance Centre Block, Near Expo Centre, Abdul Haq Road, Johar Town, Lahore.

Notice of Annual General Meeting of the members will be sent separately in due course of time.

## BOOK CLOSURE NOTICE FOR ENTITLEMENT OF FINAL CASH DIVIDEND @ 40% AND ATTENDING OF ANNUAL GENERAL MEETING (AGM)

The Ordinary Shares Transfer Books of the Company will remain closed from 21.10.2021 to 28.10.2021 (both days inclusive) for entitlement of 40% Final Cash Dividend [i.e. Rs.4/- (Rupees Four Only) Per Ordinary Share] for the year ended June 30, 2021 and attending and voting at Annual General Meeting. Physical transfers/ CDS Transactions IDs received in order in all respects up to 1:00 p.m. on 20.10.2021 at the office of Share Registrar, THK Associates (Pvt) Limited, Karachi Office, 32-C, Jami Commercial Street No.2, DHA Phase VII, Karachi, Lahore Office, THK Associates (Pvt) Ltd. Siddique Trade Centre, Office No.PL-29, PL Floor, 72 Main Boulevard, Gulberg II, Lahore, shall be considered in time for entitlement of above said 40% Final Cash Dividend and attending of AGM.

The Annual Report for the year ended June 30, 2021 of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Disclosure form in terms of Section 96 of the Securities Act 2015, is attached for information and circulation amongst the TRE certificate holders of the Exchange.

Thanking you,

Yours truly,

  
**KHALID MAHMOOD CHOHAN**  
**(COMPANY SECRETARY)**

Copy to: -

The Director / HOD,  
Surveillance, Supervision and Enforcement Department,  
Securities & Exchange Commission of Pakistan,  
NIC Building, 63 Jinnah Avenue, Blue Area,  
ISLAMABAD.

Fax No. (051) 9100440/TCS

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**NISHAT MILLS LIMITED**



**DISCLOSURE FORM**

**INTERMS OF SECTION 96 OF THE SECURITIES ACT, 2015**

Name of the Company : Nishat Mills Limited

Date of Report (Date of earliest event reported if applicable) : September 20, 2021

Address of Registered Office : Nishat House, 53-A, Lawrence Road, Lahore.

Contact Information : Company Secretary, Nishat House,  
53-A Lawrence Road, Lahore.

**Disclosure of inside information by listed company in terms of Section 96 of the Securities act, 2015.**

The Board of Directors of Nishat Mills Limited in their meeting held on September 20, 2021, (Monday) at 2:30 p.m. at 7-Main Gulberg Lahore, recommended the followings: -

**CASH DIVIDEND**

A Final Cash Dividend @ Rs.4/- per share i.e. 40% for the year ended June 30, 2021.

Continued on Page 2

**NISHAT MILLS LIMITED****N I S H A T**

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**NISHAT MILLS LIMITED**



( 4 )

**Signatures**

Pursuant to the requirements of the Securities Act, 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

September 20, 2021

  
**Khalid Mahmood Chohan**  
Company Secretary