



FLYING CEMENT COMPANY LIMITED

Date: September 20, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the Year Ended June 30, 2021

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on September 20, 2021 at 14:00 hours, at Lahore recommended the following:

- (i) **CASH DIVIDEND: NIL**
- ii) **BONUS SHARES:** It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of 1 share for every 20 shares held i.e. 5%.
- (iii) **RIGHT SHARES: NIL**
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION: NIL**
- (v) **ANY OTHER PRICE-SENSITIVE INFORMATION : NIL**

Extract of resolutions passed by Board of Directors affecting the above announcement is attached as: Annexure-A

The financial results of the Company are attached: Annexure-B

The Annual General Meeting of the Company will be held on 28-10-2021 at 09:30 hours, at Lahore.

The Notice of Annual General Meeting of the Members will be sent separately in due course of time



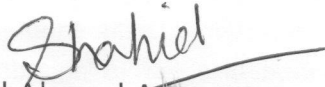
FLYING CEMENT COMPANY LIMITED

*The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on 20-10-2021.

The Share Transfer Books of the Company will be closed from 21-10-2021 to 28-10-2021(both days inclusive). Transfers received at the office of Company Share Registrar M/s THK Associates (Pvt.) Ltd., Plot No. 32-C, Jami Commercial Street 2, D.H.A. Phase VII, Karachi at the close of business on 20-10-2021 treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company for the year ended June 30, 2021 will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely,
For Flying Cement Company Limited


Shahid Ahmad Avran
Company Secretary

Copy To:

The Director /HOD

Surveillance, Supervision and Enforcement department
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area,
ISLAMABAD



FLYING CEMENT COMPANY LIMITED

Annexure-A

EXTRACT OF THE RESOLUTIONS PASSED IN THE BOARD OF DIRECTORS MEETING HELD ON SEPTEMBER 20, 2021

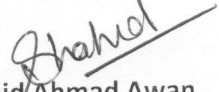
RESOLVED "that a sum of Rs.188,000,000/- out of Company's profit be capitalized for issuing 18,800,000 paid ordinary shares of Rs.10/- each as bonus shares to be allotted to those shareholders of the Company, whose names shall appear in the register of members at the close of business on October 20, 2021 @ 5% in the proportion of 1 ordinary shares of Rs.10/- each for every 20 ordinary shares held by a shareholder. The said shares shall rank pari passu with the existing shares of the Company as regards future dividend and in all other respects."

FURTHER RESOLVED "that fractional entitlements, if any, of the members shall be consolidated into whole shares and sold in the stock market and the net proceeds from which sale, once realized, shall be distributed / paid to the entitled shareholders in proportion to their respective entitlements, as per the applicable regulations."

FUTHER RESOLVED "that the Chief Executive Officer or Company Secretary of the Company be and are hereby singly authorized and empowered to give effect to these resolutions and to do and cause to be done all acts, deeds and things that may be necessary or requested for issue, allotment and distribution of the said bonus shares and the deposit of share proceeds of the fractions into aforementioned account."

FURTHER RESOLVED "that the Secretary of the Company or any one of the Directors be and is hereby authorized to issue a certified true copy of mentioned resolutions, as and when required."

CERTIFIED TO BE TRUE COPY
For Flying Cement Company Ltd


Shahid Ahmad Awan
(Company Secretary)

Flying Cement Company Limited
Statement Of Profit or Loss and Other Comprehensive Income
For The Year Ended June 30, 2021

	2021 Rupees	2020 Rupees
Gross Sales	4,379,653,073	1,372,197,678
Less Sales tax and federal excise duty	1,167,083,956	290,048,264
Trade discount	6,840,640	2,641,280
	<u>1,173,924,596</u>	<u>292,689,544</u>
Net sales	3,205,728,477	1,079,508,134
Cost of Sales	(2,902,791,827)	(1,541,891,726)
Gross Profit / (Loss)	302,936,650	(462,383,592)
Operating Expenses		
Distribution Expenses	(10,797,764)	(8,290,495)
Administrative Expenses	(53,841,326)	(57,679,187)
Other Operating Expenses	(18,802,510)	-
	<u>(83,441,600)</u>	<u>(65,969,682)</u>
Operating Profit / (Loss)	219,495,050	(528,353,274)
Finance Cost	(71,675,623)	(79,963,580)
Other Income	105,878,210	95,491,568
Profit / (Loss) Before Taxation	<u>253,697,637</u>	<u>(512,825,286)</u>
Taxation	(110,012,895)	(17,894,634)
Profit / (Loss) After Taxation	143,684,742	(530,719,920)
Other comprehensive income:		
<i>Items that will not be reclassified to profit or loss:</i>		
	(76,622)	63,364
Remeasurement of obligation of employees retirement benefits	22,220	(18,376)
Deferred tax on remeasurement of defined benefits plan	(54,402)	44,988
	<u>143,630,340</u>	<u>(530,674,932)</u>
Total Comprehensive Income / (Loss) for the year	143,630,340	(530,674,932)
Earnings / (Loss) Per Share (before tax) - Basic	0.67	(2.91)
Earnings / (Loss) Per Share (after tax) - Basic	0.38	(3.02)

For Flying Cement Company Ltd

Shahid Ahmad Awan
 (Company Secretary)