

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road, Karachi.

September 21, 2021

REF: F&A/0920/2021

**FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2021**

Dear Sir,

We have to inform you that The Board of Directors of Berger Paints Pakistan Limited in their Meeting held today at 10:00 am via Zoom Cloud Meetings, recommended the following:

**(1) CASH DIVIDEND**

A final Cash Dividend for the Year ended June 30, 2021 at Rs. 40/- per share i.e. 40/-.

**(2) BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of Nil shares for every Nil shares held i.e. Nil.

**(3) ANY OTHER TRANSACTIONS**

**NIL**

The financial results of the Company for the Year ended June 30, 2021 are attached;

# BERGER PAINTS PAKISTAN LTD.

## FINANCIAL RESULTS

The financial results of the Company both standalone (Excluding Subsidiary) and consolidated are as follows:

### Berger Paints – Excluding Subsidiary

## Berger Paints Pakistan Limited

### Statement of Profit or Loss

For the year ended 30 June 2021

	Note	2021 (Rupees in thousand)	2020
Revenue	29	5,602,160	4,177,951
Cost of sales	30	(4,485,600)	(3,301,617)
<b>Gross profit</b>		<b>1,116,560</b>	<b>876,334</b>
Selling and distribution costs	31	(538,891)	(479,685)
Administrative and general expenses	32	(172,057)	(167,647)
Impairment loss on trade debts and other receivables		(61,923)	-
Other income	33	91,580	84,041
Other expenses	34	(50,465)	(8,461)
		<b>(731,756)</b>	<b>(571,752)</b>
<b>Profit from operations</b>		<b>384,804</b>	<b>304,582</b>
Finance cost	35	(117,758)	(190,050)
<b>Profit before taxation</b>		<b>267,046</b>	<b>114,532</b>
Taxation	36	(71,825)	(40,224)
<b>Profit after taxation</b>		<b>195,221</b>	<b>74,308</b>
		<b>Rupees</b>	<b>Rupees</b>
<b>Earnings per share - basic and diluted</b>	37	<b>9.54</b>	<b>3.63</b>



**Berger Paints Pakistan Limited**  
Consolidated Statement of Profit or Loss  
For the year ended 30 June 2021

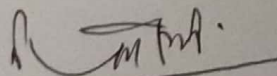
	Note	2021 (Rupees in thousand)	2020
Revenue			
Cost of sales	29	5,659,620	4,306,249
<b>Gross profit</b>	30	<b>(4,517,265)</b>	<b>(3,393,259)</b>
		<b>1,142,355</b>	<b>912,990</b>
Selling and distribution costs	31	(552,916)	(500,765)
Administrative and general expenses	32	(173,813)	(176,940)
Impairment loss on trade debts and other receivables		(22,848)	-
Other income	33	83,800	75,264
Other expenses	34	(62,214)	(8,461)
		<b>(727,991)</b>	<b>(610,902)</b>
<b>Profit from operations</b>		<b>414,364</b>	<b>302,088</b>
Finance cost	35	(117,781)	(190,646)
Share of profit of equity-accounted investee - net of tax		1,730	153
<b>Profit before taxation</b>		<b>298,313</b>	<b>111,595</b>
Taxation	36	(101,750)	(44,116)
<b>Profit after taxation</b>		<b>196,563</b>	<b>67,479</b>
<b>Attributable to:</b>			
Owners of the Parent Company		201,822	73,372
Non-controlling interests		(5,259)	(5,893)
		<b>196,563</b>	<b>67,479</b>

The Annual General Meeting of the Company will be held at 11:00 am on Wednesday October 27, 2021 via video link.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on October 20, 2021.

Share Transfer Books of the Company will remain closed from October 21, 2021 to October 27, 2021 (both days inclusive). Physical transfers/CDS Transactions IDs received in order at Company's Share Registrar Office, Corplink (Private) Limited, Wings Arcade, 1-K, Commercial Block K Model Town, Lahore, and Punjab 54000 on or October 20, 2021 will be treated in time for the purpose of above entitlement to the transferees.

Yours truly,



Nauman Afzal  
Company Secretary

CC:

The Secretary  
Pakistan Stock Exchange Limited  
Stock Exchange Building, 101-E, Fazal-ul-Haq Road,  
Anees Plaza, Blue Area, Islamabad.