



ITTEHAD CHEMICALS LIMITED

ICL/PSX-2527/21
September 21, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2021

Dear Sir

We have to inform you that the Board of Directors of the Company in their meeting held on September 21, 2021 at 11:30 a.m. at the Registered Office of the Company, 39-Empress Road, Lahore, has determined the following:

A. CASH DIVIDEND

A Final Cash Dividend for the year ended June 30, 2021 "**NIL**". This is in addition to interim dividend already paid at Rupees 2 per share i.e. 20% during the Financial Year ended June 30, 2021.

B. BONUS SHARES / RIGHT SHARES

Nil

C. FINANCIAL RESULTS

The financial results of the Company are attached as per Annexure "A".

D. ANY OTHER PRICE SENSITIVE INFORMATION

The Board of Directors has recommended to increase the Company's Authorized Capital from Rupees 1.25 Billion to Rupees 2 Billion subject to shareholders' approval in the Annual General Meeting to be held on October 27, 2021.

BOOK CLOSURE

The shares transfer books of the Company will remain closed from **20th October, 2021 to 27th October, 2021 (both days inclusive)**. Transfers received at the Share Registrar Office, M/s Hameed Majeed Associates (Pvt.) Limited, H.M. House, 1st Floor, 7-Bank Square, The Mall, Lahore, Telephone Numbers



**ITTEHAD
GROUP**

www.ittehadchemicals.com



Ms Certification
No of Certificate 236



CERTIFICATE # 01013788

Registered/Head Office: 39, Empress Road, Lahore, Pakistan. Tel: + 92 42 3630 6586-88

Fax: + 92 42 3636 5697 (A/Cs) 3636 7023 (Marketing) & 3636 5625 (Purchase)

Karachi Office: Town House No. 43-H/II, Street 43, Block 6, P.E.C.H.S., Karachi, Pakistan. Tel: + 92 21 3452 7314-15 Fax: + 92 21 3452 7321

Factory: G.T. Road, Kala Shah Kaku, District Sheikhpura, Pakistan. Tel: + 92 42 3795 0222-25 Fax: + 92 42 3795 0206



ITTEHAD CHEMICALS LIMITED

042-37235081-82 at the close of business on 19th October, 2021 will be treated in time for the purpose of attending and vote in the Annual General Meeting of the Company.

The Annual General Meeting of the Company will be held on **Wednesday, 27th October, 2021** at **11:00 a.m.** at the registered office of the Company, 39-Empress Road, Lahore.

Thanking You.

Yours truly

For **Ittehad Chemicals Limited**

Abdul Mansoor Khan
Company Secretary

Cc: The Surveillance Supervision and Enforcement Department, Securities & Exchange Commission of Pakistan, 6th Floor NIC Building 63 Jinnah Avenue, Islamabad.



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ITTEHAD CHEMICALS LIMITED
STATEMENT OF PROFIT OR LOSS (UNCONSOLIDATED)
FOR THE YEAR ENDED JUNE 30, 2021

Annexure-A

	2021	2020
	(Rupees in thousand)	
Sales	11,123,793	8,856,601
Cost of sales	(9,238,284)	(7,674,958)
Gross profit	1,885,509	1,181,643
Selling and distribution expenses	(576,501)	(501,041)
General and administrative expenses	(200,583)	(208,306)
Other operating expenses	(109,700)	(60,662)
Other income	94,280	84,398
	(792,504)	(685,611)
Operating profit	1,093,005	496,032
Financial charges	(225,395)	(480,180)
Fair value gain on investment property	112,500	61,875
Profit before taxation	980,110	77,727
Taxation	(323,343)	(16,927)
Profit after taxation	656,767	60,800
Earnings per share - Basic and diluted (Rupees)	7.75	0.72



 CHIEF FINANCIAL OFFICER

ITTEHAD CHEMICALS LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2021

	2021	2020
	(Rupees in thousand)	
Sales	11,123,793	8,856,601
Cost of sales	(9,238,284)	(7,674,958)
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