



Bannu Woollen Mills Limited

Office & Mills

D.I.KHAN ROAD, BANNU - 28100 K.P.K (PAKISTAN)

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FORM - 3

BWM/Secy/21/3162

Dated: 21/09/2021

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2021

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held on Tuesday September 21, 2021 at 11:30 A.M. at Gammon House, Peshawar Road, Rawalpindi, have recommended the following: -

(i) CASH DIVIDEND:

A final Cash Dividend for the year ended 30-06-2021 at Rs. NIL per share i.e. NIL %. This is in addition to Interim Dividend(s) already paid at Rs. NIL per share i.e. NIL %.

(ii) BONUS ISSUE:

It has been recommended by the Board of Directors to issue Bonus Shares in proportion of NIL shares for every share held i.e. NIL%. The bonus shares will be entitled/not entitled for the right shares.

(iii) RIGHT SHARES:

The Board has recommended to issue NIL % Right Shares at per/at premium of Rs. NIL per shares in proportion of NIL share for every NIL shares subject to the consent of the Controller Capital Issues.

(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION: NIL

The financial results of the Company are enclosed as Annexure 'A'.

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JSA



PESHAWAR OFFICE:
Deans Trade Centre,
T.F. 145 & 146, Saddar Road,
Peshawar Cantt.
Tel: (091) 5250082, 5286764
Fax: (091) 5272001

RAWALPINDI OFFICE:
400/2 Gammon House,
Peshawar Road,
Rawalpindi Cantt.
Tel: (051) 5477831, 8317045-46
Fax: (051) 5477511

LAHORE OFFICE:
2nd Floor,
Gardee Trust (Super Height)
Building, Napier Road, Lahore.
Tel: (042) 37357544, 37231691, 37232691
Fax: (042) 37356278

KARACHI OFFICE:
F-3, Hub Churangi Road,
S.I.T.E, Karachi-75730
Tel: (021) 32556901-10
Fax: (021) 32556911-12



The financial results of the company are as follow:-

	2021	2020
Sales	699,135	328,713
Cost of sales	509,252	220,703
Gross profit	189,883	108,010
Distribution cost	42,797	22,996
Administrative expenses	93,160	86,979
Other expenses	2,302	169
Other income	(4,393)	(6,507)
	133,866	103,637
Profit from operations	56,017	4,373
Finance cost	34,806	61,065
	21,211	(56,692)
Share of profit / (loss) of Associated Companies - net	78,715	(48,280)
Impairment reversal / (loss) on investments in Associated Companies	24	(17,464)
	78,739	(65,744)
Profit / (loss) before taxation	99,950	(122,436)
Taxation	4,228	(13,789)
Profit / (loss) after taxation	95,722	(108,647)
Other comprehensive income / (loss)	(14,060)	255,136
Total comprehensive income	81,662	146,489
Earnings / (loss) per share	10.07	(11.43)

The Annual General Meeting of the Company will be held on October 16, 2021 at 09:00 A.M at Registered Office, D. I. Khan road, Bannu.

The Share Transfer Books of the Company will be closed from 9/10/2021 to 16/10/2021 (both days inclusive). Transfer received at the Share Registrar Office) Vision Consulting Ltd., 3C LDA Flats, First Floor, Lawrance Road, Lahore at the close of business on 07/10/2021 will be treated in time for the purpose of the above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours faithfully,

Jahanara Sajjad Ahmad, FCA
Company Secretary



CC:

1. The Commissioner Securities & Exchange Commission of Pakistan (SECP) Company Law Division / Corporate Supervision Department & Technology Division Islamabad
2. Head of Operations, Central Depository Company of Pakistan, CDC House, 99-B, Block "B", Main Shahrah e Faisal, Karachi

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