



22 September 2021

The General Manger  
Pakistan Stock Exchange  
Limited, Karachi.

**Subject: Announcement Term Finance Certificates (TFCs) of Telecard Limited (Symbol: TELETFC)**

Dear Sir,

This is in reference to the captioned subject.

We would like to inform the Exchange that the subject TFC issue of the Company has not been redeemed as initially intended. However, the Board of Directors has already resolved that the Company engage in discussions with the investors for the purposes of agreeing on appropriate restructuring terms, which discussions are already underway and the Company expects to finalize the terms soon.

We shall keep the Exchange posted.

Regards,

Waseem Ahmad  
Company Secretary



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