

AISHA STEEL MILLS LIMITED

22nd September 2021

The General Manager Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road Karachi	The Director / Head of Department Surveillance, Supervision and Enforcement Department Securities and Exchange Commission of Pakistan NIC Building, 63 Jinnah Avenue, Blue Area Islamabad	The Executive Director (Enforcement) Securities & Exchange Commission of Pakistan NIC Building, 63 Jinnah Avenue, Blue Area Islamabad
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Subject: **Material Information - Aisha Steel Mills Limited entering into a Trade Development Agreement**

Dear Sir

In accordance with Section 96 of the Securities Act, 2015 and clause 5.6.1(a) of the Rule Book of Pakistan Stock Exchange Limited, we hereby inform about the below mentioned development for the stakeholders of Aisha Steel Mills Limited (ASML) :

“Aisha Steel Mills Limited (Pakistan) and Marubeni-Itochu Steel Inc. (MISI) (Japan) have entered into a strategic alliance and have signed a Trade Development Agreement (TDA) in order to expand steel business in Pakistan. Pursuant to the TDA, it has been agreed that subject to certain conditions, ASML appoints MISI as its supplier for buying or procuring its raw material on mutual beneficial basis.

Additionally, MISI has purchased 38,276,000 Ordinary shares of Aisha Steel Mills Limited (ASL) from Arif Habib Corporation Limited (an associated company of ASML), at a price of Rs. 30/- per share, constituting approximately 4.69% of the issued share capital of ASML.”

Disclosure form in terms of Section 96 of the Securities Act, 2015 is attached for information and circulation amongst the TRE Certificate Holders of the Exchange.

Thanking you

Yours Sincerely



Manzoor Raza

Company Secretary



AISHA STEEL MILLS LIMITED

**DISCLOSURE FORM
IN TERMS OF SECTION 96 OF THE SECURITIES ACT, 2015**

Name of Company : **AISHA STEEL MILLS LIMITED**
Date of Report : **22ND SEPTEMBER 2021**
Name of Company as specified in the Memorandum : **AISHA STEEL MILLS LIMITED**
Company's Registered Office : **Arif Habib Center, 23, M.T. Khan Road,
Karachi-74000, Sindh**
Contact Information : **Tel: (021) 32468317-19-22 ; Fax: (021) 32468316**

Disclosure of Price Sensitive Information by Listed Company
Aisha Steel Mills Limited entering into a Trade Development Agreement

In accordance with Section 96 of the Securities Act, 2015 and clause 5.6.1(a) of the Rule Book of Pakistan Stock Exchange Limited, we hereby inform about the below mentioned development for the stakeholders of Aisha Steel Mills Limited (ASML) :

"Aisha Steel Mills Limited (Pakistan) and Marubeni-Itochu Steel Inc. (MISI) (Japan) have entered into a strategic alliance and have signed a Trade Development Agreement (TDA) in order to expand steel business in Pakistan. Pursuant to the TDA, it has been agreed that subject to certain conditions, ASML appoints MISI as its supplier for buying or procuring its raw material on mutual beneficial basis.

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The company has duly caused this form / statement to be signed / on its behalf by the undersigned hereunto duly authorized.

For and on behalf of
Aisha Steel Mills Limited


Manzoor Raza
Company Secretary

