

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Financial Results for the Year Ended 30-06-2021**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held through video link on **September 22, 2021** at **03:30 P.M.**, recommended the following:

(i) CASH DIVIDEND

A final Cash Dividend for the year ended June 30, 2021 at Rs.NIL per share i.e.NIL%. This is in addition to Interim Dividend(s) already paid at Rs.NIL per share i.e.NIL%.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus shares in proportion of NIL share(s) for every NIL share(s) held i.e. NIL%. This is in addition to the Interim Bonus Shares already issued @ NIL%.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue NIL % Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT /CORPORATE ACTION

NIL

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The financial results of the Company are attached.

The Annual General Meeting of the Company will be held on **October 25, 2021** at **11:00 A.M** through video link.

The Share Transfer Books of the Company will remain closed from **October 18, 2021** to **October 25, 2021** (both days inclusive). Transfers received at **M/s Vision Consulting Ltd., 3-C, LDA Flats, Lawrence Road, Lahore.** (Tel: +92 42 36283096, 36283097 Fax: +92 42 36312550) at the close of business on **October 15, 2021** will be treated in time for the entitlement to attend AGM.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours faithfully,



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Company Secretary



Statement of Profit or Loss

For the year ended June 30, 2021

	2021	2020
	Rupees in '000'	
Revenue from contracts with customers - net	4,947,559	4,708,374
Cost of revenue	(3,147,147)	(3,142,330)
Gross profit	1,800,412	1,566,044
Selling and promotion expenses	(547,595)	(455,264)
Administrative expenses	(760,186)	(768,099)
	(1,307,781)	(1,223,363)
Operating Profit	492,631	342,681
Other income	151,778	481,509
	644,409	824,190
Other operating expenses	(297,167)	(302,584)
Finance cost	(58,856)	(48,508)
Share of loss of Associate	(27,203)	(66,785)
Profit before taxation	261,183	406,313
Taxation	(69,596)	(161,473)
Profit after taxation for the year	191,587	244,840
Earnings per share		
Basic - In Rupees	2.13	2.73
Diluted - In Rupees	2.13	2.73

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COMPANY SECRETARY



Consolidated Statement of Profit or Loss

For the year ended June 30, 2021

	2021	2020
	Rupees in '000'	
Revenue from contracts with customers - Net	4,947,559	4,708,374
Cost of revenue	(3,147,147)	(3,142,330)
Gross Profit	1,800,412	1,566,044
Selling and promotion expenses	(547,595)	(455,264)
Administrative expenses	(760,438)	(768,099)
	(1,308,033)	(1,223,363)
Operating profit	492,379	342,681
Other income	153,664	254,715
	646,043	597,396
Other operating expenses	(296,635)	(275,504)
Finance cost	(58,859)	(48,518)
Loss of share from Associate	(27,203)	(66,785)
Profit before taxation	263,346	206,589
Taxation	(70,387)	(162,476)
Profit after taxation for the year	192,959	44,113
Attributable to:		
Equity holders of NetSol Technologies Limited	192,959	36,024
Non - controlling interest	-	8,089
	192,959	44,113
Earnings per share		
Basic - In Rupees	2.15	0.40
Diluted - In Rupees	2.15	0.40



COMPANY SECRETARY

