

FSWL/CLD/ 225 /21

UNDER SEALED COVER September 23, 2021

The General Manager,

Pakistan Stock Exchange Ltd., Stock Exchange Building, Stock Exchange Road, KARACHI.

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2021

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Thursday 23rd September, 2021 at 9:00 a.m. at Hyderabad recommended the following;

The financial results of the Company for the year ended 30^{th} June, 2021 are as under.

	30-06-2021 Rupees	30-06-2020 Rupees
Sales	0	0
Less: Cost of Sales	0	0
Gross Profit	0	0
Less: Administration Expense	2,156,435	19,537,683
Selling expenses	0	0
Operating Loss	(2,156,435)	(19,537,683)
Other Income	0	468,083,234
Foreign Exchange (loss)/Gain	(21,412,600)	193,784,525
	(23,569,035)	642,330,076
Financial expenses - Bank Charges Other Charges	(2,941) (375,000)	(477,877) (6,661,685)
(Loss)/Profit Before Taxation	(23,946,976)	635,190,514
Taxation	0	1,905,600
Net (Loss) / Profit For the Year	(23,946,976)	633,284,914
Other Comprehensive Income/(Loss)	0	0
Total Comprehensive (Loss)/Income	(23,946,976)	633,284,914
for the year		
(Loss) / Earning per share	(11.97)	316.64

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The Annual General Meeting of the Company will be held on Thursday the 28th October, 2021 at 9:00 a.m. at the Registered Office of the Company at Mirpurkhas Road, Hyderabad.

The Share Transfer Books of the Company will be closed from 22^{nd} to 28^{th} October, 2021 (both days inclusive). Transfer received at the Share Registrar, M/s. F.D. Registrar Services, Office # 1705, 17^{th} Floor, Saima Trade Tower-A, I.I. Chundrigar Road, Karachi at the close of business on 21^{st} October, 2021 will be treated in time.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Thanking you, we are,

for Fateh Sports Wear Ltd.

DIRECTOR.