



FORM-7

September 23, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results for the quarter ended 31st December, 2020

Dear Sir,

We would like to inform you that the Board of Directors in its meeting held on 23rd September, 2021 at 12:00 p.m. at the registered office of the Company recommended the following:

i) **CASH DIVIDEND:**

An Interim Cash Dividend for the quarter ended 31st December, 2020 at **Re. NIL** per share i.e. **NIL** % as recommended by the Board of Directors of HUM Network Limited.

AND / OR

ii) **BONUS SHARES:**

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of **NIL** share(s) for every **NIL** share(s) i.e. **NIL** %.

AND / OR

iii) **RIGHT SHARES:**

The Board has recommended to issue **NIL** % Right Shares at par / at a discount / premium of Rs. **NIL** per share in proportion of **NIL** share(s) for every **NIL** Share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus shares as declared above.

AND / OR

iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION: NIL**

AND / OR

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HUM NETWORK LIMITED

Karachi Office
Building No. 10/11, Hassan Ali Street,
Off I.I. Chundrigar Road Karachi-74000.
UAN: 111-486-111
Fax : +92 21-3262 8840

Lahore Office
24-A,
Masson Road,
Lahore.
Ph : +92-42-36312501-3

Islamabad Office
Plot # 2A, Sector G-6/1-1
Khayaban-e-Suhrwardy Road
Aabpara, Islamabad.
Ph : +92-51-8777000

www.humnetwork.tv



v) ANY OTHER PRICE-SENSITIVE INFORMATION:

The financial results of the Company for the period ended 31st December, 2020 are as follows:

HUM NETWORK LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE HALF YEAR ENDED DECEMBER 31, 2020
(UN-AUDITED)

	Half-year ended		Quarter-ended	
	December 31, 2020	December 31, 2019	December 31, 2020	December 31, 2019
	----- Rupees-----		----- Rupees-----	
Revenue	2,103,950,638	1,649,809,080	1,192,433,263	940,580,275
Cost of production	(1,244,374,451)	(1,516,466,929)	(662,612,434)	(814,850,189)
Transmission cost	(47,947,151)	(71,634,298)	(21,039,750)	(35,173,732)
	(1,292,321,602)	(1,588,101,227)	(683,652,184)	(850,023,921)
Gross profit	811,629,036	61,707,853	508,781,079	90,556,354
Distribution costs	(130,100,709)	(166,908,516)	(86,695,845)	(76,007,370)
Administrative expenses	(395,196,568)	(229,609,426)	(154,414,608)	(119,657,163)
Other income	30,985,501	78,773,400	28,764,333	53,600,613
Gain on sale of non-current asset held for sale	476,832,913	-	-	-
Finance costs	(52,594,104)	(131,263,596)	(30,847,986)	(66,250,223)
Profit / (loss) before taxation	741,556,069	(387,300,285)	265,586,973	(117,757,789)
Taxation				
-current	(34,242,940)	22,311,943	(21,113,607)	8,399,805
-prior	-	(6,410,387)	-	(6,410,387)
-deferred	(15,510,638)	(32,797,696)	(32,131,313)	12,819,373
	(49,753,578)	(16,896,140)	(53,244,920)	14,808,791
Profit / (loss) for the period	691,802,491	(404,196,425)	212,342,053	(102,948,998)
Profit / (loss) per share – basic and diluted	0.73	(0.43)	0.22	(0.11)



HUM NETWORK LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE HALF YEAR ENDED DECEMBER 31, 2020
(UN-AUDITED)

	Half-year ended		Quarter-ended	
	December 31, 2020	December 31, 2019	December 31, 2020	December 31, 2019
	----- Rupees-----		----- Rupees-----	
Revenue	2,500,243,432	2,128,865,915	1,387,091,663	1,224,061,581
Cost of production	(1,450,725,073)	(1,840,177,611)	(762,648,031)	(1,068,201,060)
Transmission cost	(114,157,734)	(275,408,101)	(41,975,707)	(144,522,500)
	(1,564,882,807)	(2,115,585,712)	(804,623,738)	(1,212,723,560)
Gross profit	935,360,625	13,280,203	582,467,925	11,338,021
Distribution costs	(237,908,804)	(221,342,221)	(170,888,289)	(106,960,556)
Administrative expenses	(479,600,851)	(350,001,059)	(172,127,054)	(182,947,769)
Other income	37,537,756	77,068,010	37,017,940	52,778,631
Other expenses	-	(1,204,607)	-	(1,089,385)
Gain on sale of non-current asset held for sale	476,832,913	-	-	-
Finance costs	(52,987,456)	(131,881,319)	(31,042,911)	(66,618,075)
Share of net profit of associate	-	2,296,224	-	1,140,480
Profit / (loss) before taxation	679,234,183	(611,784,769)	245,427,611	(292,358,653)
Taxation	(52,236,411)	(18,455,053)	(54,448,219)	14,156,165
Profit / (loss) after taxation	626,997,772	(630,239,822)	190,979,392	(278,202,488)
Attributable to:				
Owners of Holding Company	645,468,340	(608,792,738)	197,343,508	(267,255,328)
Non-Controlling Interests	(18,470,568)	(21,447,084)	(6,364,116)	(10,947,160)
	626,997,772	(630,239,822)	190,979,392	(278,202,488)
Profit / (loss) per share – basic and diluted	0.68	(0.64)	0.21	(0.28)



The Half-Yearly Report of the Company for the period ended 31st December, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely

A handwritten signature in blue ink, appearing to read "Mohsin Naeem". The signature is stylized and includes a large, sweeping flourish that extends upwards and to the right.

Mohsin Naeem
Company Secretary

