



Ref: RCSML/ Corp/Results/2020- 21

September 23, 2021

The General Manager,
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2021**

Dear Sir

We have to inform you that the Board of Directors of our company in their Meeting held at 11:00 a.m. at 7-A/K, Main Boulevard, Gulberg-II, Lahore via zoom on Thursday, the 23rd day of September 2021, recommended the following:

CASH DIVIDEND A final Cash Dividend for the year ended June 30, 2021 @ Rs. 5.00 per share i.e. 50%

The financial results of the Company are enclosed herewith, standalone as Annexure 'A' and consolidated as Annexure 'B'.

The Annual General Meeting of the Company will be held virtually at 02:30 p.m. on 27th October 2021 through video conference.

The Share Transfer Books of the Company will be closed from 21st October 2021 to 27th October 2021 (both days inclusive). Transfers received at Hameed Majeed Associates (Private) Limited, 4th Floor, Karachi Chambers, Hasrat Mohani Road, Karachi at the close of business on 20th October 2021 will be entitled to attend the meeting.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours faithfully,
for **RELIANCE COTTON SPINNING MILLS LIMITED**


Company Secretary



Annexure 'A'

RELIANCE COTTON SPINNING MILLS LIMITED FINANCIAL RESULTS (STAND ALONE) FOR THE YEAR ENDED 30 JUNE 2021

	2021 Rupees	2020 Rupees
Sales - net	7,681,902,021	5,986,720,080
Cost of sales	(5,923,177,432)	(5,058,822,223)
Gross profit	1,758,724,589	927,897,857
Distribution cost	(150,287,415)	(127,925,618)
Administrative expenses	(92,406,353)	(84,432,878)
Other operating expenses	(64,105,641)	(64,365,044)
	(306,799,409)	(276,723,540)
Other income	23,229,193	24,744,361
Operating profit before finance cost	1,475,154,373	675,918,678
Finance cost	(194,978,709)	(340,756,219)
Profit before taxation	1,280,175,664	335,162,459
Provision for taxation	(80,662,126)	(60,980,524)
Profit for the year	1,199,513,538	274,181,935
Earnings per share - basic and diluted	116.55	26.64


NAUMAN IQBAL
COMPANY SECRETARY