

Sapphire Fibres Limited

Ref: SFL/ Corp/Results/2020- 21

September 24, 2021

The General Manager,
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2021**

Dear Sir

We have to inform you that the Board of Directors of our company in their Meeting held at 03:00 p.m. at 7-A/K, Main Boulevard, Gulberg-II, Lahore via zoom on Thursday, the 23rd day of September 2021, recommended the following:

CASH DIVIDEND A final Cash Dividend for the year ended June 30, 2021 @ Rs. 10 per share i.e. 100%.

The financial results of the Company are enclosed herewith, standalone as Annexure 'A' and consolidated as Annexure 'B'.

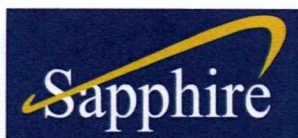
The Annual General Meeting of the Company will be held virtually at 04:00 p.m. on 27th October 2021 through video conference.

The Share Transfer Books of the Company will be closed from 21st October 2021 to 27th October 2021 (both days inclusive). Transfers received at THK Associates (Private) Limited, plot No. 32-C, Jami Commercial Street 2, D.H.A, Phase-VII, Karachi at the close of business on 20th October 2021 will be entitled to attend the meeting.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours faithfully,
for **SAPPHIRE FIBRES LIMITED**


Company Secretary



Sapphire Fibres Limited

Annexure 'A'

Sapphire Fibres Limited Financial Results (Stand Alone) For the Year Ended June 30, 2021

	2021	2020
	--- R u p e e s ---	
Sales	27,531,203,138	22,491,618,810
Cost of sales	(23,590,601,324)	(19,667,569,703)
Gross profit	3,940,601,814	2,824,049,107
Distribution cost	(1,056,595,160)	(846,381,791)
Administrative expenses	(372,228,822)	(332,331,080)
Other income	1,246,894,091	1,445,359,994
Other expenses	(122,027,645)	(116,204,488)
Profit from operations	3,636,644,278	2,974,491,742
Finance cost	(962,849,709)	(1,463,422,255)
Profit before taxation	2,673,794,569	1,511,069,487
Taxation	(400,229,963)	(385,746,264)
Profit after taxation	2,273,564,606	1,125,323,223
Earnings per share - basic and diluted	112.34	55.61

RAMEEZ GHAUSI
COMPANY SECRETARY



Sapphire Fibres Limited

Annexure 'B'

SAPPHIRE FIBRES LIMITED Financial Results (Consolidated) For the Year Ended June 30, 2021

	2021	2020
	--- Rupees ---	
Sales	39,732,449,120	32,717,006,346
Cost of sales	(32,556,312,211)	(25,209,355,862)
Gross profit	7,176,136,909	7,507,650,484
Distribution cost	(1,056,820,775)	(846,381,791)
Administrative expenses	(527,756,478)	(456,387,690)
Other income	787,296,077	585,388,484
Other expenses	(270,059,681)	(154,019,365)
Profit from operations	6,108,796,052	6,636,250,122
Finance cost	(1,423,374,750)	(2,427,455,207)
	4,685,421,302	4,208,794,915
Share of profit from Associated Companies	334,491,163	358,681,959
Profit before taxation	5,019,912,465	4,567,476,874
Taxation	(403,903,924)	(387,362,711)
Profit after taxation	4,616,008,541	4,180,114,163
Attributable to:		
- Shareholders of the Parent Company	3,808,878,435	3,033,750,207
- Non-controlling interest	807,130,106	1,146,363,956
	4,616,008,541	4,180,114,163
Earnings per share - attributable to the shareholders of Parent Company	184.25	149.91

RAMEEZ GHAURI
COMPANY SECRETARY