

September 23, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2021

Dear Sir

We have to inform you that the Board of Directors of Sitara Chemical Industries Ltd in their meeting held at 4:00 pm on Thursday, September 23, 2021 for the year ended June 30, 2021, recommended the following:

i) CASH DIVIDEND

Final Cash Dividend at Rs.10/- per share i.e 100%.

The financial results are enclosed herewith:

The Share Transfer Books of the company will remain closed from October 19, 2021 to October 25, 2021 (both days inclusive). Transfer received in order at the Company's Shares Registrar's Office i.e. M/s. THK Associates (Pvt) Limited, Plot No. 32-C, Jami Commercial Street 2, D.H.A., Phase VII, Karachi, at the close of business on October 18, 2021 will be considered in time for entitlement of the dividend to the transferees.

The 40th Annual General Meeting of the Company will be held on October 25, 2021 at 4:00 p.m. via videolink

Yours truly

for **SITARA CHEMICAL INDUSTRIES LIMITED**



(MAZHAR ALI KHAN)
Company Secretary





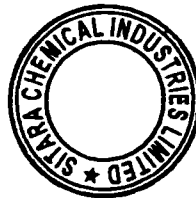
**SITARA
CHEMICAL
INDUSTRIES LTD.**



601-602, Business Centre,
Mumtaz Hasan Road, Karachi - 74000
Tel : (021) 32413944, 32420620
Fax : (021) 3241-5452
E-mail : corporate@sitara.com.pk
Website : www.sitara.com.pk

**SITARA CHEMICAL INDUSTRIES LIMITED
FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2021**

	YEAR ENDING June 30, 2021	YEAR ENDING June 30, 2020
	RUPEES	RUPEES
Sales - net	14,784,537,421	11,792,672,025
Cost of Sales	(11,851,633,946)	(9,513,537,908)
Gross Profit	2,932,903,475	2,279,134,117
Distribution cost	(288,257,929)	(317,837,963)
Administrative expenses	(646,120,967)	(626,211,798)
Impairment loss on financial assets	(56,696,904)	(27,652,065)
Other expenses	(109,885,525)	(86,317,021)
Finance Cost	(604,306,618)	(994,985,687)
	(1,705,267,943)	(2,053,004,534)
	1,227,635,532	226,129,583
Other income	442,160,853	183,414,265
Profit before taxation	1,669,796,385	409,543,848
Provision for taxation	(322,106,484)	(110,780,421)
Profit for the year	1,347,689,901	298,763,427
Earnings per share—basic and diluted	62.89	13.94



PLANT : 32 K.M. Faisalabad-Sheikhupura Road, Faisalabad-37631 Ph : 041-4689141-45 Fax : 041-4689147-48
FAISALABAD OFFICE : Sitara Tower, New Civil Lines, Bilal Chowk, Faisalabad. Ph : 041-2600747 & 2600108 Fax : 041-2629210
ISLAMABAD : Malik Complex, Flat # 7, 2nd Floor, 80-East Plaza, Blue Area, Islamabad-44000
Ph : 051-2872042-2270853 Fax : 051-2277284
LAHORE : 110-A, Siddique Trade Centre, 72 Main Boulevard, Gulberg, Lahore.
Ph : 042-35787476-8 Fax : 042-35787479