



**By PUCARS and Hand**

The Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

23<sup>rd</sup> September 2021

Attention: The General Manager

Dear Sirs,

**Re: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30<sup>th</sup>, 2021**

We are pleased to inform you that the Board of Directors of the Company at its meeting held on Thursday, 23<sup>rd</sup> September 2021 at 2:30 pm at the corporate office of the Company, 10<sup>th</sup> Floor, The Harbour Front, Dolmen City, HC-3, Block 4, Marine Drive, Clifton, Karachi, has approved the audited Financial Statements of the Company for the year ended June 30<sup>th</sup>, 2021.

The financial results of the Company are as follows:

	2021	2020
	------(Rupees in '000)-----	
Turnover - net	142,150,298	173,898,930
Cost of sales	(134,042,023)	(171,002,486)
<b>Gross profit</b>	<b>8,108,275</b>	<b>2,896,444</b>
Administrative expenses	(1,004,835)	(934,122)
Selling and distribution expenses	(576,360)	(578,186)
Other expenses	(1,497,696)	(1,226,414)
Other income	1,256,930	1,371,874
	(1,821,961)	(1,366,848)
<b>Operating profit</b>	<b>6,286,314</b>	<b>1,529,596</b>
Finance costs	(2,416,361)	(3,960,395)
<b>Profit / (loss) before taxation</b>	<b>3,869,953</b>	<b>(2,430,799)</b>
Taxation	(274,113)	-
<b>Profit / (loss) after taxation</b>	<b>3,595,840</b>	<b>(2,430,799)</b>
<b>Earning / (loss) per share - (Rupees)</b>		
- Basic	0.67	(0.46)
- Diluted	0.65	(0.46)

Byco Petroleum Pakistan Limited

The Harbour Front, 9<sup>th</sup> Floor, Dolmen City  
HC-3, Block 4, Marine Drive, Clifton  
Karachi - 75600, Pakistan

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### Consolidated Profit or Loss Account

	2021	2020
	------(Rupees in '000)-----	
Turnover - net	142,150,298	173,898,930
Cost of sales	<u>(134,892,850)</u>	<u>(171,739,740)</u>
<b>Gross profit</b>	7,257,448	2,159,190
Administrative expenses	<u>(1,005,045)</u>	<u>(934,232)</u>
Selling and distribution expenses	<u>(576,360)</u>	<u>(578,186)</u>
Other expenses	<u>(1,498,664)</u>	<u>(1,226,414)</u>
Other income	<u>1,256,589</u>	<u>1,371,541</u>
	<u>(1,823,480)</u>	<u>(1,367,291)</u>
<b>Operating profit</b>	<u>5,433,968</u>	<u>791,899</u>
Finance costs	<u>(2,416,361)</u>	<u>(3,960,395)</u>
<b>Profit / (loss) before taxation</b>	<u>3,017,607</u>	<u>(3,168,496)</u>
Taxation	<u>(74,468)</u>	<u>233,230</u>
<b>Profit / (loss) after taxation</b>	<u>2,943,139</u>	<u>(2,935,266)</u>
<b>Earning / (loss) per share - (Rupees)</b>		
- Basic	<u>0.55</u>	<u>(0.55)</u>
- Diluted	<u>0.54</u>	<u>(0.55)</u>

The annual report of the Company will be transmitted through PUCARS atleast 21 days before holding of the Annual General Meeting.

Yours faithfully,

Chief Financial Officer

Copy: (1) The Securities & Exchange Commission of Pakistan, Islamabad.