



23 September 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Board Resolution on Bonus Shares**

Dear Sir,

Further to our Financial Results dated September 23, 2021, please find attached extract of the Board Resolution, in connection with the Board of Directors recommendation for the issue of 20% Bonus Shares.

Yours' faithfully,

A handwritten signature in black ink, appearing to read "Muneer Gader", is written over a horizontal line.

Muneer Gader
CFO & Company Secretary
Encl: as above



CC: Director/HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Islamabad

Javedan Corporation Limited

Registered Office: 1st Floor, Arif Habib Center 23 M.T Khan Road, Karachi Pakistan-74000, Phone: +92 (21) 32468274 Fax: +92(21) 32466824
Site Office: Naya Nazimabad, Manghopir Road, Karachi-75890 Phone: +92 (21) 36770141-2, Mobile: +92 (332) 3779670 UAN 111-511-611
Web: www.jcl.com.pk



**EXTRACT OF BOARD RESOLUTION ON ISSUE OF BONUS SHARES PASSED BY
THE BOARD OF DIRECTORS IN THEIR MEETING HELD ON 22nd SEPTEMBER
2021, AT ITS REGISTERED OFFICE SITUATED AT ARIF HABIB CENTRE, 23, M.T.
KHAN ROAD, KARACHI.**

Dated: September 23, 2021

Certified True Copy

Resolved that the Board hereby recommends issue of 20% fully paid bonus shares i.e., in proportion of Twenty (20) ordinary share for every hundred (100) ordinary shares held by the members whose names appear in the members register at the close of business on October 18, 2021 by capitalization of a sum of Rs. 634,767,412 out of the free reserves of the company for the issue of 63,476,741 ordinary shares of Rs. 10 each, as bonus shares, subject to approval of the shareholders in the Annual General meeting.

Further resolved that These Bonus Shares shall rank pari passu in all respects with existing ordinary shares of the Company.

Further resolved that In the event of any Member holding shares which are not an exact multiple of his/her entitlement, the Board of Directors be and are hereby authorized to consolidate all such fractions of bonus shares and sell the same on Pakistan Stock Exchange and the sale proceeds thereof shall be utilized as deemed appropriate by the Board.

Further resolved that For the purpose of giving effect to the foregoing the Chief Executive Officer, Chief Financial Officer and Company Secretary is be and are hereby singly or jointly authorized to do all acts, deeds, and things and take any and all necessary steps to fulfill the legal, corporate and procedural formalities and to file all documents/returns as deemed necessary, expedient and desirable to give effect to this resolution.

For JAVEDAN CORPORATION LIMITED



Muneer Gader
Company Secretary

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