

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2021.

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday September 24, 2021 at 11:30 A.M. at its Registered Office, 133-134, Regency the Mall, Faisalabad recommended the following:

CASH DIVIDEND:	NIL
BONUS SHARES:	NIL
RIGHT SHARES:	NIL
ANY OTHER ENTITLEMENT / CORPORATE ACTION	NIL
ANY OTHER PRICE –SENSITIVE INFORMATION	NIL

The financial result of the Company for the year ended June 30, 2021 is attached separately herewith as "Annexure A".

The Annual General Meeting of the Company will be held on Wednesday October 27, 2021 at 11:30 A.M at 133-134 Regency the mall, Faisalabad.

The share transfer books of the Company shall remain closed from October 21, 2021 to October 27, 2021 (both days inclusive), to determine the names of members entitled to attend the meeting. Transfers received in order at Registered Office of the Company or our Share Registrar, M/S Corplink (Private) Limited, Wings Arcade, 1-K, Commercial, Model Town, Lahore by the close of business on October 20, 2021 will be considered in time.

The Annual Report of the Company for the year ended June 30, 2021 will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours sincerely,

For KHURSHID SPINNING MILLS LIMITED

Ali Mudassar
COMPANY SECRETARY

CC:

S.E.C.P	Director / HOD, Surveillance, Supervision and Enforcement Department, Securities & Exchange Commission of Pakistan, Nic Building, 63- Jinnah Avenue, Blue Area, Islamabad.
S.E.C.P C.R.O	The Joint Registrar, Company Registration Office, Faisalabad Chamber of Commerce Industry Building, 2 nd Floor, East Canal Road, Faisalabad.
C.D.C	Central Depository Company of Pakistan Limited, CDC house, 99-B, Block B, S.M.C.H.S Main Shahrah-e-Faisal Karachi, 74400.



ISO 9002 CERTIFIED COMPANY

Registered Office: 133-134 Regency The Mall Faisalabad, Pakistan. Tel: +92-41-2610030, Fax: +92-41-2610027

Mills: 35-Kilometers, Sheikhpura Road, Faisalabad.

URL: www.khurshidgroup.com.pk **E-mail:** mail@khurshidgroup.com.pk



"Annexure A".

The Financial results of the Company are as follows:

**STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2021**

	2021 (RUPEES IN THOUSAND)	2020
REVENUE	973,065	626,656
COST OF SALES	<u>(864,864)</u>	<u>(566,749)</u>
GROSS PROFIT	108,201	59,907
DISTRIBUTION COST	(3,007)	(337)
ADMINISTRATIVE EXPENSES	(22,046)	(16,572)
OTHER EXPENSES	(8,622)	(3,778)
OTHER INCOME	12,362	764
FINANCE COST	(9,412)	(19,087)
PROFIT BEFORE TAXATION	<u>77,476</u>	<u>20,897</u>
TAXATION	(44,264)	(3,000)
PROFIT AFTER TAXATION	<u>33,212</u>	<u>17,897</u>
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	<u>2.52</u>	<u>1.36</u>

Signature



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