

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE PERIOD ENDED June 30, 2021

We have to inform you that the Board of Directors of M/s. IBL Modaraba Management (Private) Limited, managers of First IBL Modaraba (FIBLM), in its board meeting held on September 24, 2021 at 11:00 a.m., at the Registered Office at Office No. 412, 4th Floor, Al-Hafeez Business Centre, 89-B-III, Gulberg-III, Lahore, approved accounts for the period ended June 30, 2021 and recommended as the following:

Cash Dividend	-- NIL --
Bonus Certificates	-- NIL --
Right Certificates	-- NIL --
Any Other Entitlement/ Corporate Action	-- NIL --
Any Other Price- Sensitive Information	-- NIL --

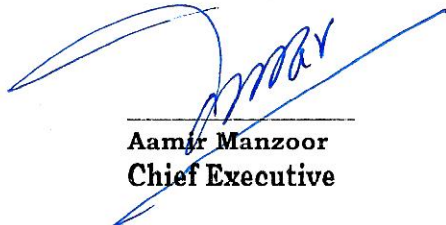
The financial results of First IBL Modaraba are enclosed herewith.

The Financial Statements of the First IBL Modaraba for the period ended June 30, 2021 will be transmitted through PUCARS separately, within the specified time.

Thanking you.


Yours truly,


Muhammad Ilyas
Compliance Manager


Aamir Manzoor
Chief Executive

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2021**

	June 30, 2021 Rupees	June 30, 2020 Rupees
INCOME FROM OPERATION		
Income from Ijarah	4,002,135	7,702,090
Profit on Musharakah investments	10,927,659	9,380,034
	14,929,794	17,082,124
OTHER INCOME		
Income from investment property	7,495,440	7,495,440
Profit on deposits	1,191,360	1,704,204
Dividend income	45,466	45,246
Unrealized gain on re-measurement of investments	128,159	-
Other income	269,410	866,850
	9,129,835	10,111,740
Reversal of Suspension of Ijarah income-net	198,950	175,615
TOTAL INCOME	24,258,579	27,369,479
EXPENSES		
Operating expenses	(16,507,701)	(16,448,112)
Depreciation on assets under Ijarah	(3,281,133)	(6,410,553)
Unrealized (loss) on re-measurement of investments	-	(17,362)
Finance cost	(1,069,808)	-
	(20,858,642)	(22,876,027)
Profit before tax	3,399,937	4,493,452
Taxation	-	-
	3,399,937	4,493,452
Modaraba Company's Management fee	(339,994)	(444,760)
Provision for Worker's Welfare Fund	(142,173)	-
Net Profit for the year	2,917,770	4,048,692
Earnings per Modaraba Certificate - Basic & Diluted	0.13	0.18


Muhammad Ilyas
Compliance Manager


Aamir Manzoor
Chief Executive

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Office No. 314, Al-Hafeez Business Center, 89-B-III, Gulberg III, Lahore. Ph: 042-35757734-35, Fax: 042-35757734

Managed By: IBL Modaraba Management (Private) Limited

Principal Office: 87 Aurangzeb Block, New Garden Town, Lahore. Ph: 042-35757734-35, Fax: 042-35757736
Registered Office: Suite 905, 11th Floor, Fatah Cantt, 13-A, Block 6, R.E.C.H.S. Society, Faisalabad. Ph: 030-9027332, 9027332, 9027332