



CLOVER PAKISTAN LIMITED

24 Sep, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

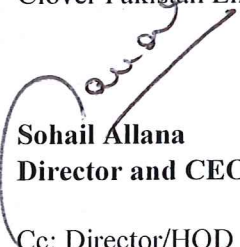
Dear Sir,

**SUBJECT: APPLICATION FOR EXTENSION IN PERIOD OF HOLDING OF ANNUAL
GENERAL MEETING (AGM) FOR FY 2020-21 AND LAYING OF ACCOUNTS
THEREIN UNDER SECTIONS 132 & 223 OF
THE COMPANIES ACT, 2017**

With reference to above subject, please find attached letter of Clover Pakistan Limited dated 23 Sep, 2021, to the Securities and Exchange Commission of Pakistan (SECP), the content of which is self-explanatory.

Yours Faithfully,

For and on behalf of
Clover Pakistan Limited


Sohail Allana
Director and CEO



Cc: Director/HOD

Surveillance, Supervision & Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area
Islamabad



CLOVER PAKISTAN LIMITED

September 23, 2021

Director (Adjudication-CSD)
Corporate Supervision Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area
Islamabad

Sub: EXTENSION IN THE PERIOD FOR HOLDING ANNUAL GENERAL MEETING AND LAYING OF FINANCIAL STATEMENT

Dear Sir

In terms of Section 132(1) read with Section 223(2) of the Companies Act, 2017 (Act), Clover Pakistan Limited (CLOV) has to lay its annual financial statements for the year ended 30th June 2021 before the Annual General Meeting (AGM) within a period of one hundred and twenty days following the close of its financial year. The aforementioned deadline being approaching, we are expecting that CLOV shall not be able to finalise the accounts and conduct the AGM within the prescribed timeframe under law.

In order to remain compliant with the statutes, and in terms of Regulation 27 of the Companies (General Provisions and Forms) Regulations, 2018 (Regulations), CLOV is hereby applying for an extension in time of thirty (30) days for holding AGM and laying of financial statements before the AGM, pursuant to the proviso(s) to sub-section (1) of section 132 and sub section (2) of section 223 respectively.

Please find below information and details required pursuant to regulation 27(2) of the Regulations:

1	Registration number of the Company	K-198/9686 Of 1986
2	Name of the Company	Clover Pakistan Limited
3	Address of the Company	23-B, Lalazar, M. T. Khan Road, Karachi
4	Date on which the last AGM was held	20 th January 2021
5	Financial year of which the financial statements were laid at last AGM	30 th June 2020
6	Date up to which the AGM is required to be held for the purposes of laying and consideration of financial statements.	28 th October 2021

7	Date up to which the financial statements are required to be laid in the AGM	30 th June 2021
8	Exact state of books of accounts with reasons for non-completion of such books or for non- finalization of the audit	Closing of books of accounts is pending due to resignation of Chief Financial Officer and Company Secretary, and information and disclosures under relevant guidelines are currently under preparation.

Letter from the company's auditor as to the state of its accounts, reasons for delay in Completion of audit and the minimum time required for the purpose is attached -herewith. Duly paid Challan amounting to Rs.15,000 bearing number M-2021-332224 dated, 22 September 2021 is also attached.

In view of above, it is requested that an extension in time of 30 days may be granted for holding AGM and laying of financial statements before the AGM pursuant to the proviso(s) to sub-section (1) of section 132 and sub section (2) of section 223 respectively.

Thanking you in anticipation.

Yours faithfully



Salim Chamdia
Chairman and Director

