



# EMAN Management (Pvt.) Ltd.

ORM/Fin/2021-22-0001  
September 24, 2021

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Karachi - 74000

Ref: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2021**

Dear Sir,

This is to inform you that the Board of Directors of EMAN Management (Private) Limited, the Management Company of Orient Rental Modaraba, in its Board meeting held on September 24, 2021 at 11:00 am, at its Registered Office, 4<sup>th</sup> Floor, Plot # 9, Sector 24, Korangi Industrial Area, Karachi has recommended the following:

**(i) Cash dividend**

A final cash dividend for the year ended June 30, 2021 at Rs. 1.00 per certificate i.e. 10%

**(ii) Bonus shares**

--- NIL ---

**(iii) Right shares**

--- NIL ---

**(iv) Any other entitlement**

--- NIL ---

**(v) Any other price sensitive information**

--- NIL ---

The financial results of the Modaraba are enclosed as **Annexure - A**.

The Annual Review Meeting of the Modaraba will be held on October 26, 2021 at 3:00 pm through video conferencing facility at Karachi.

The above entitlement will be paid to the certificate holders' whose names will appear in the Register of Members on October 18, 2021.

The Certificate Transfer Books of the Modaraba will be closed from October 19, 2021 till October 26, 2021 (both days inclusive). Transfers received at the office of the Registrar of Orient Rental Modaraba i.e., M/s. CDC Share Registrar Limited at its Head office CDC House, 99-B, Block "B", SMCHS, Main Shahrah-e-Faisal, Karachi - 74400, Telephone No: 021-111-111-500, Fax No: 021-34326040 at the close of business on October 18, 2021 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Modaraba will be transmitted through PUCARS at least 21 days before holding of Annual Review Meeting.

Yours Sincerely,

**Muhammad Farukh**  
Company Secretary



Annexure - A  
to our letter CRM/Finance/2021-22-0001  
dated September 24, 2021

**ORIENT RENTAL MODARABA  
PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED JUNE 30, 2021**

	June 30, 2021 Rupees	June 30, 2020 Rupees
Ijarah rentals - net	855,614,933	716,253,827
Operation and maintenance income - net	495,830,663	444,806,301
	<u>1,351,445,596</u>	<u>1,161,060,128</u>
Operating expenses	<u>(1,013,796,311)</u>	<u>(944,378,579)</u>
Gross profit	337,649,285	216,681,549
Income on bank deposits	4,737,125	1,932,437
Leasehold improvements written-off	-	(7,380,314)
Impairment loss	(4,460,027)	-
(Loss)/Gain on disposal of fixed assets	<u>(16,451,764)</u>	<u>(30,442,040)</u>
	321,474,619	180,791,632
Administrative expenses	(49,499,248)	(53,721,344)
Marketing expenses	(343,610)	(649,506)
Preliminary expenses and floatation costs	-	(11,955,684)
Finance cost	(63,000,057)	(68,796,688)
Provision against potential ijarah losses and operation and maintenance income	4,430,132	(10,805,934)
	<u>(108,412,783)</u>	<u>(145,929,159)</u>
	213,061,836	34,862,473
Modaraba Management Company's fee	(21,306,184)	(3,486,247)
Provision for sales tax on Modaraba Management fees	(2,769,804)	(453,212)
Provision for Sindh Workers' Welfare Fund	(3,779,717)	(618,460)
Profit before taxation	185,206,131	30,304,554
Taxation	<u>(28,740,889)</u>	-
Profit for the year	<u>156,465,242</u>	<u>30,304,554</u>
Earnings per certificate - basic and diluted	<u>2.09</u>	<u>0.40</u>

*(Handwritten signature)*