



Sazgar Engineering Works Limited

ANNEXURE - I

SAZGAR ENGINEERING WORKS LIMITED STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2021

	June 30, 2021	June 30, 2020
	Rupees	Rupees
SALES - NET	4,033,601,008	2,891,754,502
COST OF SALES	3,666,877,339	2,598,740,361
GROSS PROFIT	366,723,669	293,014,141
DISTRIBUTION COST	126,876,804	96,378,289
ADMINISTRATIVE EXPENSES	122,369,793	100,432,901
OTHER OPERATING EXPENSES	9,423,655	6,336,784
	258,670,252	203,147,974
	108,053,417	89,866,167
OTHER INCOME	17,612,193	14,969,028
OPERATING PROFIT BEFORE FINANCE COST	125,665,610	104,835,195
FINANCE COST	21,185,607	64,061,567
PROFIT BEFORE TAXATION	104,480,003	40,773,628
TAXATION	28,684,681	13,140,081
PROFIT AFTER TAXATION	75,795,322	27,633,547
		Restated
EARNINGS PER SHARE - BASIC AND DILUTED	1.63	0.70

Registered Office: 88-Ali Town, Thokar Niaz Baig, Raiwind Road, Lahore. Pakistan

Ph: +92-42-35291573-74, 35297861-62 Fax: +92-42-35297863, E-mail: sazgar@brain.net.pk, info@sazgarautos.com, URL: www.sazgarautos.com

Factory Unit-1 : 18 Km, Raiwind Road, Lahore. Pakistan. Ph: +92-42-35330300-2, Fax: +92-42-35330329

Factory Unit-2 : Western Tank Link Road, Near Ijtamah Chowk, Sunder Road, Raiwind, Lahore. Pakistan. Ph: +92-42-35398671-72



Sazgar Engineering Works Limited

DISCLOSURE FORM

Annexure II

IN TERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Lahore: September 24, 2021

Securities & Exchange Commission of Pakistan,
NIC Building, Jinnah Avenue,
Blue Area, Islamabad.

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

Name of Company : Sazgar Engineering Works Limited

Date of Report (date of earliest
Event reported if applicable) :

Address of Registered Office : 88-Ali Town, Thokar Niaz Baig, Raiwind Road, Lahore.

Contact Information : Company Secretary, 88-Ali Town, Thokar Niaz Baig,
Raiwind Road, Lahore.

Disclosure of Price Sensitive Information:

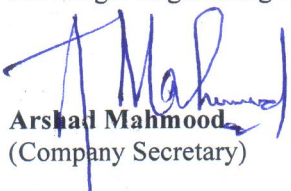
We are pleased to inform you that the Board of Directors of the Company in their meeting held on today has made the following decisions:

1. Bonus shares:

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of 30 shares for every 100 shares held i.e. 30%. These Bonus Shares shall rank pari passu with the existing shares of the company. Certified Copy of Board Resolution is hereby enclosed.

Thanking you.

Yours sincerely,
For Sazgar Engineering Works Limited


Arshad Mahmood
(Company Secretary)

Registered Office: 88-Ali Town, Thokar Niaz Baig, Raiwind Road, Lahore. Pakistan

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EXTRACTS OF RESOLUTIONS PASSED BY BOARD OF DIRECTORS OF THE COMPANY IN THEIR MEETING HELD ON SEPTEMBER 24, 2021

This is to certify that the following resolutions were passed by the Board of Directors of the Company in their meeting held on September 24, 2021;

RESOLUTIONS:

- (ii) *"Resolved that, subject to the approval of shareholders, a sum of Rs. 139,490,690/- out of the Company's Free Reserves be capitalized and applied for the issue of 13,949,069 fully paid ordinary shares of Rs. 10/- each as bonus shares and be allotted to those shareholders whose names appear in the register of members at the close of the business on October 20, 2021 in the proportion of thirty (30) ordinary shares for every hundred (100) ordinary shares held by a member. These bonus shares shall rank pari passu in all respects with the existing shares of the Company."*
- (ii) *"Further resolved that, subject to the approval of shareholders, all the fractional Bonus Shares shall be consolidated into whole shares and shall be sold in the Stock Market. The proceeds of sale of consolidated fractional shares when realized shall be paid to a charitable institution approved under the Income Tax Ordinance, 2001."*
- (iii) *"Further resolved that, subject to the approval of shareholders, directors and company secretary be and are hereby authorized singly to complete all corporate and legal formalities that may be necessary or required to give effect to these resolutions for the issue, allotment and distribution of bonus shares."*

Certified to be True Copy


Arshad Mahmood
Company Secretary

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