



# BABRI COTTON MILLS LIMITED

HABIBABAD - KOHAT (KHYBER PAKHTUNKHWA) PAKISTAN

Phones : (0922) 862285-862286-862284-862290 Fax: (0922) 862346

Website: [www.bcm.com.pk](http://www.bcm.com.pk), E-mail: [info@bcm.com.pk](mailto:info@bcm.com.pk)

Dated: 25/09/2021

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED 30/06/2021**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 23/09/2021 at 10:30 AM at Gammon House, Rawalpindi, recommended the following:

**(i) CASH DIVIDEND**

A final Cash Dividend for the year ended June 30, 2021 at Rs. Nil per share i.e. Nil%. This is in addition to Interim Dividend(s) already paid at Rs. Nil per share i.e. Nil%.

**(ii) BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus Shares in proportion of NIL shares for every share held i.e. NIL%. The bonus shares will be entitled/not entitled for the right shares.

**(iii) RIGHT SHARES**

The Board has recommended to issue NIL% Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every NIL share(s) subject to the consent of the Controller Capital Issues.

**(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION (NIL)**

**(v) ANY OTHER PRICE-SENSITIVE INFORMATION**

The financial results of the Company are attached.

**PESHAWAR OFFICE:**

Deans Trade Centre,  
145 & 146, 3rd Floor,  
Saddar Road, Peshawar Cantt.  
Tel: (091) 5286764, 5250082  
Fax: (091) 5272001

**RAWALPINDI OFFICE:**

Gammon Pakistan Ltd.  
Gammon House  
Peshawar Road, Rawalpindi.  
Tel: (051) 5477831, 5477326  
Fax: (051) 5477511

**LAHORE OFFICE:**

2nd Floor, Gardee Trust Building,  
Napier Road, Lahore  
Tel: (042) 37231691 - 37232691  
Fax: (042) 37356278

**KARACHI OFFICE:**

Gandhara House,  
109/2 Clifton Karachi - 74200  
Tel: (021) 35830251 - 57  
Fax: (021) 35831830



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The financial results of the Company are as under:

	2021	2020
	(Rupees in thousand)	
Sales	388,102	1,548,962
Cost of sales	523,068	1,667,023
Gross loss	(134,966)	(118,061)
Distribution cost	2,322	11,851
Administrative expenses	22,699	92,441
Other expenses	36,433	7,788
Other income	(3,807)	(3,321)
	57,647	108,759
Loss from operations	(192,613)	(226,820)
Finance cost	54,407	147,730
	(247,020)	(374,550)
Share of profit / (loss) of an Associated Company	19,463	(7,235)
Impairment loss on investments in an Associated Company	(100)	0
	19,363	(7,235)
Loss before taxation	(227,657)	(381,785)
Taxation	(44,487)	(5,813)
Loss after taxation	(272,144)	(387,598)
Other comprehensive income	(95,553)	52,287
Total comprehensive loss	(367,697)	(335,311)
	----- Rupees -----	
Loss per share	(74.52)	(106.13)

The Annual General Meeting of the Company will be held on Saturday the October 23, 2021 at 12:15 PM at its Registered Office, Habibabad, Kohat.

The Share Transfer Books of the Company will be closed from 16/10/2021 to 23/10/2021 (both days inclusive). Transfer received at the Share Registrar Office, Hameed Majeed Associates (Pvt.) Ltd., 5th Floor, Karachi Chambers, Hasrat Mohani Road, Karachi, at the close of business on 15/10/2021 will be treated in time for the purpose of the above entitlement to the transferees.

The Annual Report of the Company for the year ended June 30, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely

Abdul Moqees Zaman  
Company Secretary



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