



FIRST CREDIT AND INVESTMENT BANK LIMITED

FCIBL/L-815/09/2021

September 25, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results For The Year Ended June 30, 2021

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **September 25, 2021** at 03:00 pm at Karachi recommended the following:

(i) CASH DIVIDEND

A final Cash Dividend for the year ended **June 30, 2021** at Rs. Nil per share i.e. 0%. This is in addition to Interim Dividend(s) already paid at Rs. Nil per share i.e. 0%.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of Nil share(s) for every Nil share(s) held i.e. 0 %. This is in addition to the Interim Bonus Shares already issued @ 0 %.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue 0% Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil share(s) for every Nil share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

N/A



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AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results of the Company are as follows:

Complete Profit & Loss Accounts is attached.

(The Company shall give complete Profit & Loss Account along with appropriations, earning per share and comparative figures of immediately preceding corresponding period. In addition, if the accounts contain certain qualification / observation by the auditors, the same should also be intimated).

The Annual General Meeting of the Company will be held on **October 26, 2021** at 5:00 p.m at FCIBL, Head Office, 2nd Floor, SIDCO Avenue Centre, Stratchen Road, Karachi.

*The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on **October 18, 2021**.

The Share Transfer Books of the Company will be closed from **October 18, 2021** to **October 26, 2021** (both days inclusive). Transfers received at the **THK Associates (Pvt.) Limited, Shares Department, Plot # 32-C, Jami Commercial Street # 2, D.H.A. Phase-VII, Karachi** at the close of business on **October 18, 2021** will be treated in time for the purpose of above entitlement to the transferees.

We will be transmitting Annual Report for the year ended **June 30, 2021** in electronic form through **PUCARS**, 21 days before the date of AGM.

Yours Sincerely,

Muhammad Amin Khatri
Company Secretary

FIRST CREDIT AND INVESTMENT BANK LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2021

	Note	2021 -----Rupees-----	2020
Income from term finances and funds placements	31	60,942,704	113,907,816
Income from Investments	32	74,650,786	47,267,955
Unrealized gain/ (loss) in Investment classified as fair value through profit or loss		5,475,226	(7,396,091)
Fees and commission income	33	3,305,465	326,958
Other Income	34	662,003	655,961
		<u>145,036,184</u>	<u>154,762,599</u>
Finance costs	35	(65,125,082)	(57,771,364)
Administrative and operating expenses	36	(62,904,634)	(61,659,070)
Operating income before provisions		<u>17,006,468</u>	<u>35,332,165</u>
Reversal / (Provsion)			
Provision against accrued mark-up		3,720	-
Reversal/(Provsions) of diminution in value of long-term Investments	8.7	12,424,347	3,400,000
Profit before taxation and workers' welfare fund		<u>29,434,535</u>	<u>38,732,165</u>
Workers' welfare fund		(588,691)	(922,565)
Profit before taxation		<u>28,845,844</u>	<u>37,809,600</u>
Taxation	37	(8,310,883)	(9,106,161)
Profit after taxation		<u>20,534,961</u>	<u>28,703,439</u>
Earning per share - basic and diluted	38	<u>0.32</u>	<u>0.44</u>

The annexed notes from 1 to 47 form an integral part of these financial statements

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President and Chief Executive Officer



Chief Financial Officer



Director

