

September 25, 2021

**The General Manager,**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Re: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2021**

Dear Sir,

We have to inform you that the Board of Directors of Artistic Denim Mills Limited in their meeting held on September 25, 2021 at 12:45 p.m. at Registered Office, Plot No. 5 - 9, 23 - 26, Sector 16, Korangi Industrial Area, Karachi, has made the following recommendations to the Shareholders to be considered in forthcoming Annual General Meeting:

- **CASH DIVIDEND:** A final cash dividend for the year ended June 30, 2021 at Rs.2.00 per share i.e. 20%.
- **FINANCIAL RESULTS:** The financial results of the Company to be considered and approved by the Shareholders (enclosed as Annexure "A")
- **BONUS SHARES:** Nil
- **RIGHT SHARES:** Nil
- **ANY OTHER ENTITLEMENT:** Nil
- **ANY OTHER PRICE SENSITIVE INFORMATION:** Nil

**DATE AND VENUE OF THE ANNUAL GENERAL MEETING:**

We also inform you that (keeping in mind the safety of the stockholders in light of COVID-19) the 29<sup>th</sup> Annual General Meeting (AGM) of the Company will be held via video-link / Zoom on October 25, 2021 at 4:00 p.m. Members whose names appear in the Register of Members on October 16, 2021 will be entitled to attend the meeting.

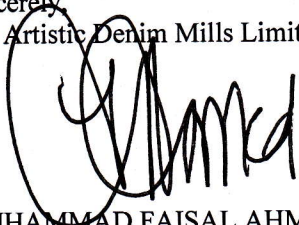
**BOOK CLOSURE DATES:**

The Share Transfer Books of the Company will be closed from October 17, 2021 to October 25, 2021 (both days inclusive). Transfer received in order at the office of Company's Share Registrar; M/s. F. D. Registrar Services (SMC-Pvt.) Limited, 17th Floor, Saima Trade Tower-A, I. I. Chundrigar, Road, Karachi before the close of the business on October 16, 2021 will be treated in time for the purpose of above entitlement to the transferees..

The Annual Report for the year ended June 30, 2021 of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Thank you,

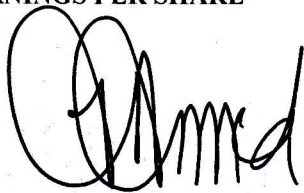
Sincerely,  
For Artistic Denim Mills Limited

  
MUHAMMAD FAISAL AHMED  
Chief Executive



**ANNEXURE - A****ARTISTIC DENIM MILLS LIMITED  
STATEMENT OF PROFIT OR LOSS  
FOR THE YEAR ENDED JUNE 30, 2021**

	<b>June 30, 2021</b>	<b>June 30, 2020</b>
	<b>-----Rupees in '000-----</b>	
<b>TURNOVER</b>	<b>9,813,176</b>	<b>7,940,571</b>
Cost of sales	<b>(8,701,443)</b>	<b>(7,314,029)</b>
<b>GROSS PROFIT</b>	<b>1,111,733</b>	<b>626,542</b>
Distribution costs	<b>(256,003)</b>	<b>(246,227)</b>
Administrative expenses	<b>(160,349)</b>	<b>(136,882)</b>
Other operating expenses	<b>(121,316)</b>	<b>(53,431)</b>
Other income	<b>103,980</b>	<b>199,097</b>
	<b>(433,688)</b>	<b>(237,443)</b>
<b>OPERATING PROFIT</b>	<b>678,045</b>	<b>389,099</b>
Finance costs	<b>(221,689)</b>	<b>(166,747)</b>
<b>PROFIT BEFORE TAXATION</b>	<b>456,356</b>	<b>222,352</b>
Taxation	<b>(102,454)</b>	<b>(108,662)</b>
<b>NET PROFIT FOR THE YEAR</b>	<b>353,902</b>	<b>113,690</b>
	<b>(Rs. Per share)</b>	
<b>EARNINGS PER SHARE</b>	<b>4.21</b>	<b>1.35</b>

**CHIEF EXECUTIVE****Karachi: September 25, 2021**