

Our Reference : 1140-NRL-PSX-09-2021

September 27, 2021

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi – 74000.
Tel: 021 111 001 122

Attn: Hafiz Maqsood Munshi

Subject : Unusual Movement in the price or volume in the transaction of shares of M/s Nimir Resins Limited (NRSL)

Dear Sir,

With reference to your letter PSX/GEN-1876 dated September 24, 2021 on the subject under Section 97 to the Securities Act, 2015 and clause 5.6.3 of the PSX Regulations.

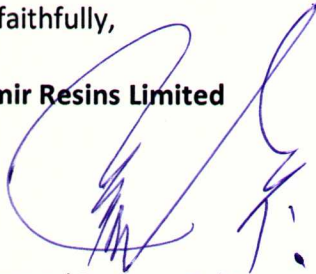
In this regard the management of Nimir Resins Limited (NRSL – the “Company”) had already cleared its position vide letter no. 1130-NRL-PSX-05-2021 dated May 19, 2021. However, with reference to your current letter as captioned above, it is once again stated that, we are not aware of any such matter and/or development that may have resulted in the unusual movement in market price and volume in the shares of the Company, during the last three months which has not been previously disclosed to the market through PUCARS.

Please be informed that the face value of the shares of the NRSL had been increased from Rs. 5/- per share to Rs. 10/- per share by reducing the number of shares to half on August 17, 2021. This had resulted the market price to increase from Rs. 18.72 to Rs. 36.12 during August 2021, which was all market driven.

Furthermore, we would like to assure you that, the Company is fully cognizant of all applicable legal and regulatory procedures and requirements and will continue to ensure compliance with the same.

Yours faithfully,

For **Nimir Resins Limited**



Muhammad Inam ur Rahim
Company Secretary

CC: The Executive Director (MSD) – **Nimir Resins Limited**
SECP-15B
Chief Regulatory Officer – PSX



PAKISTAN STOCK EXCHANGE LIMITED

Stock Exchange Building, Stock Exchange Road, Karachi - 74000, Pakistan.
UAN: 111-001-122 Fax: 32410825
Website: www.psx.com.pk Email: info@psx.com.pk

Ref. No. PSX/ GEN-1876

September 24, 2021

The Company Secretary,
Nimir Resins Limited,
14.5 KM Lahore-Shaikhupura Road,
Lahore.

Subject: **UNUSUAL MOVEMENT IN PRICE OR VOLUME IN THE SHARES OF M/S. NIMIR RESINS LIMITED (NRSL)**

Dear Sir,

This is with reference to the requirement of section 97 of the Securities Act, 2015 and clause 5.6.3. of the PSX Regulations whereby the Listed Companies are required to respond promptly by disclosing the following to the public if there are unusual movements in the price or volume of its traded securities is observed:

- a) Details of any matter or development of which it is aware that is or may be relevant to the unusual movements, or
- b) A statement of the fact that it is not aware of any such matter or development.

It may be noted that PSX has observed that the price in the shares of NRSL has increased substantially during the last three months.

Please note that in case of any material/price-sensitive information that is likely to affect the market price/volume, you are required to share the same to the Exchange for its onward dissemination to all market participants as prescribed under clause 5.6.1. of the PSX Regulations.

In view of the above, you are advised to furnish the reason and/or any material information in Company's knowledge which may have resulted in substantial increase in price in terms of clause 5.6.3. of PSX Regulations and Section 97 of the Securities Act, 2015 immediately, through PUCARS for information of all market participants.

Yours truly,

Hafiz Maqsood Munshi
Manager
Listed Companies Compliance Department- RAD

cc

1. The Executive Director (MSD) - SECP
2. The Chief Regulatory Officer - PSX
3. PSX Website