



# SERVICE FABRICS LIMITED

Ref: SERF/CORP/PSX

September 27, 2021

**The General Manager**

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road - Karachi.

**RESOLUTION PASSED BY THE SHAREHOLDERS**

Dear Sir,

We are pleased to inform you that the following resolutions have been unanimously passed by the shareholders of the company (Service Fabrics Limited) in their Extra Ordinary General Meeting held on September 25, 2021.

**1. INVESTMENT OF RS. 650 MILLION IN SUPER CAPACITOR PROJECT.**

**Resolved that** approval from the members of Service Fabrics Limited (the "Company") be and is hereby accorded regarding the Investment of Rs. 650 million in Kilowatt Labs Technologies Limited for setup of super capacitor project, under section 199 of the Companies Act, 2017.

**Resolved Further that** the Chief Executive Officer and Company Secretary of the Company be and are hereby singly empowered and authorized to take all steps and actions necessary, incidental and ancillary as may be required in this regard and to do all acts, matters, and things as may be necessary or expedient for the purpose of implementation of the above said Resolution.

**2. INVESTMENT OF RS. 400 MILLION IN SHARE CAPITAL OF GHANI CHEMICAL INDUSTRIES LIMITED**

**Resolved that** approval from the members of Service Fabrics Limited (the "Company") be and is hereby accorded regarding Investment of Rs. 400 million in share capital of Ghani Chemical Industries Limited, under section 199 of the Companies Act, 2017.

**Resolved Further that** the Chief Executive Officer and Company Secretary of the Company be and are hereby singly empowered and authorized to take all steps and actions necessary, incidental and ancillary as may be required in this regard and to do all acts, matters, and things as may be necessary or expedient for the purpose of implementation of the above said Resolution.

**3. PURCHASE OF LAND FROM GHANI CHEMICAL INDUSTRIES LIMITED IN HATTAR ECONOMIC ZONE**

**Resolved that** approval from the members of Service Fabrics Limited (the "Company") be and is hereby accorded regarding purchase of land from Ghani Chemical Industries Limited (GCIL) for set up of calcium carbide project in Hattar Economic Zone under section 208 of the Companies Act, 2017.

**Resolved Further that** the Chief Executive Officer and Company Secretary of the Company be and are hereby singly empowered and authorized to take all steps and

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actions necessary, incidental and ancillary as may be required in this regard and to do all acts, matters, and things as may be necessary or expedient for the purpose of implementation of the above said Resolution.

#### 4. PURCHASE OF LAND FROM FIEDMC (FAISALABAD INDUSTRIAL ECONOMIC DEVELOPMENT ZONE), FOR SUPER CAPACITOR PROJECT

**Resolved that** approval from the members of Service Fabrics Limited (the "Company") be and is hereby accorded regarding purchase of land from FIEDMC (Faisalabad Industrial Economic Development Zone), for super Capacitor Project under section 208 of the Companies Act, 2017.

**Resolved Further that** the Chief Executive Officer and Company Secretary of the Company be and are hereby singly empowered and authorized to take all steps and actions necessary, incidental and ancillary as may be required in this regard and to do all acts, matters, and things as may be necessary or expedient for the purpose of implementation of the above said Resolution.

#### 5. VOTING TRUST AGREEMENT

**Resolved that** approval from the members of Service Fabrics Limited (the "Company") be and is hereby accorded regarding Voting Trust Agreement to be executed between Service Fabrics Limited, Ghani Global Holdings Limited (associated company/GGL) and Digital Custodian Company Limited, under section 208 of the Companies Act, 2017 and supersedes ordinary resolution in this regard passed on May 29, 2021.

**Resolved Further that** the Chief Executive Officer and Company Secretary of the Company be and are hereby singly empowered and authorized to take all steps and actions necessary, incidental and ancillary as may be required in this regard and to do all acts, matters, and things as may be necessary or expedient for the purpose of implementation of the above said Resolution.

You may please inform the TRE certificate holders of the Exchange accordingly.

Thanking You

For and on behalf of **Service Fabrics Limited,**

(FARZAND ALI)

Company Secretary



CC: The Director/HOD, Surveillance, Supervision and Enforcement, SMD, SECP ISD  
The Executive Director, Corporate Supervision Department, SECP-ISD