



**FIRST NATIONAL EQUITIES LIMITED**  
**STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED JUNE 30, 2021**

	Note	June, 30 2021	June, 30 2020
		-----Rupees-----	
Operating revenue	23	105,659,673	33,744,706
Gain/(loss) on sale of investments		66,466,671	(1,042,239)
Unrealized gain/(loss) on re-measurement of investments classified at fair value through profit or loss - net		9,876,097	(3,074,415)
<b>Operating profit</b>		<b>182,002,441</b>	<b>29,628,052</b>
Administrative expenses	24	(122,627,153)	(60,356,380)
Finance cost	26	(26,616,642)	(22,666,014)
Other operating expenses	27	(8,519,634)	(4,746,130)
Other operating income	28	89,007,612	76,746,885
Changes in fair value of investments at fair value through profit or loss		178,494,320	72,054,769
Share of (loss)/profit of associate	7	(597,300)	1,672,149
<b>Profit before taxation</b>		<b>291,143,644</b>	<b>92,333,331</b>
Tax (expense)/income	29	(106,787,236)	21,547,180
<b>Profit after taxation</b>		<b>184,356,408</b>	<b>113,880,511</b>
<b>Basic earnings per share</b>	<b>30</b>	<b>0.69</b>	<b>0.43</b>

Chief Executive Officer

Chief Financial Officer

Director



TREC Holder: Pakistan Stock Exchange Limited

**PRINCIPAL OFFICE:**

FNE House, 179/B, Abu Bakar Block, New Garden Town, Lahore-Pakistan. Tel: (92-42) 35843721-27 Fax: (92-42) 35843730

**FIRST NATIONAL EQUITIES LIMITED**

www.fnetrade.com

**FIRST NATIONAL EQUITIES LIMITED  
STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED JUNE 30, 2021**

	June 30, 2021	June 30, 2020
	-----Rupees-----	
Profit after taxation	184,356,408	113,880,511
<b>Items that will not be reclassified subsequently to profit or loss</b>		
Actuarial gain from remeasurement of staff retirement benefits	165,904	855,655
Income tax related to actuarial loss/gain	(7,161)	(203,794)
Unrealized gain/(loss) during the period in the market value of investments measured at FVOCI	18,027,419	(3,617,852)
<b>Other comprehensive income/(loss) for the year</b>	<b>18,186,162</b>	<b>(2,965,991)</b>
<b>Total comprehensive income for the year</b>	<b>202,542,570</b>	<b>110,914,520</b>

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