



September 28, 2021

The General Manger
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Financial Result of 786 Investments Ltd for the year ended June 30, 2021

Dear Sir,

We have to inform you that the Board of Directors of **786 Investments Ltd** in their meeting held on Tuesday, September 28, 2021, at 11:00 am via zoom video, keeping in mind COVID-19, the Board recommended the following:

- (i) **CASH DIVIDEND**
-NIL
AND/OR
- (ii) **BONUS SHARES**
-NIL
AND/OR
- (iii) **RIGHT SHARES**
-NIL
AND/OR
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
-NIL-
- (v) **ANY OTHER PRICE SENSITIVE INFORMATION**
-NIL-

The Financial result of the Company are attached.

The Auditors have given their unmodified opinion on the financial statements of the Company for the year ended June 30, 2021.

786 Investments Limited

G-3 Ground Floor, B.R.R. Tower, Hassan Ali Street, Off I.I.Chundrigar Road, Karachi 74000 Pakistan
Tel: + 922132603751-54 www.786investments.com

The Annual General Meeting of the Company will be held on October 22, 2021, at 8:45, am via zoom video, keeping in mind COVID-19 in compliance with Circular # 5 of SECP.

The Share Transfer Books of the Company will be closed from October 15, 2021, to October 22, 2021 (both days inclusive). Transfer received at the office of our Share Registrar M/s. F.D. Registrar Services (Pvt) Ltd situated on 17th Floor, Saima Trade Tower-A, I.I. Chundrigar Road, Karachi by the close of business on October 14, 2021, will be treated in time for the purpose of attending the Annual General Meeting.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely,



Noman Shakir
Company Secretary

786 INVESTMENTS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2021

| | Note | 2021 Rupees | 2020 Rupees (Restated) |
|---|------|-------------------------|------------------------------|
| Income | | | |
| Remuneration from funds under management | 23 | 8,836,778 | 9,566,707 |
| Advisory fee | | 1,111,112 | 1,111,111 |
| Capital gain on sale of investment | | - | 269,631 |
| Income on TFC's | | 2,467,742 | 3,635,148 |
| Gain on Redemption of Units of Associates' Investment | | - | 2,068,124 |
| Income on Pakistan Investment Bond | | 2,150,770 | 1,670,636 |
| | | <u>14,566,402</u> | <u>18,321,357</u> |
| Reclassification of Surplus on Investments | 36 | 5,454,357 | - |
| Deficit on Revaluation of Investments - At FVP&L | | <u>(1,837,701)</u> | <u>-</u> |
| | | 3,616,656 | - |
| Expenses | | | |
| Administrative and operating expenses | 24 | (23,456,960) | (25,709,479) |
| Financial charges | 25 | (1,650,044) | (6,874) |
| | | <u>(25,107,004)</u> | <u>(25,716,353)</u> |
| Operating loss | | (6,923,946) | (7,394,996) |
| Other operating income | 26 | 3,740,722 | 2,835,672 |
| Share of associates' profit | 27 | 8,322,872 | 10,007,405 |
| Profit before taxation | | <u>5,139,649</u> | <u>5,448,081</u> |
| Taxation | 28 | (1,870,819) | (1,512,241) |
| Net Profit for the year | | <u><u>3,268,830</u></u> | <u><u>3,935,840</u></u> |
| Earnings per share - basic and diluted | 29 | <u><u>0.22</u></u> | <u><u>0.26</u></u> |

The annexed notes from 1 to 39 form an integral part of these financial statements.



Chief Financial Officer

Director

Chief Executive Officer



September 28, 2021

The General Manger
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Financial Result of 786 Smart Fund for the year ended June 30, 2021

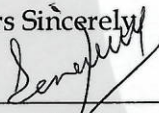
Dear Sir,

We have to inform you that the Board of Directors of **786 Investments Ltd Manager of 786 Smart Fund** in their meeting held on Tuesday, September 28, 2021, at 11:00 am via zoom video, keeping in mind COVID-19, the Board recommended the following:

- (i) **CASH DIVIDEND**
-NIL **AND/OR**
- (ii) **BONUS UNITS**
-NIL **AND/OR**
- (iii) **RIGHT SHARES**
-NIL **AND/OR**
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
-NIL-
- (v) **ANY OTHER PRICE SENSITIVE INFORMATION**
-NIL-

The Financial results of the fund are attached.

Yours Sincerely,



Noman Shakir
Company Secretary

786 Investments Limited

G-3 Ground Floor, B.R.R. Tower, Hassan Ali Street, Off I.I.Chundrigar Road, Karachi 74000 Pakistan
Tel: + 922132603751-54 www.786investments.com

786 SMART FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2021

| | Note | 2021 -----Rupees----- | 2020 |
|--|-------|--------------------------|-------------------|
| Income | | | |
| Net realized loss on sale of investments | | (583,310) | - |
| Income from investments and balances with banks | 16 | 40,878,837 | 54,571,445 |
| Reversal of impairment on investment at fair value through other comprehensive income | 7.1.1 | 4,188,789 | 8,377,578 |
| Other income | | 434,901 | 21,818 |
| | | 44,919,217 | 62,970,841 |
| Expenses | | | |
| Remuneration to the management company | 10.1 | 8,836,778 | 7,847,917 |
| Sindh sales tax on remuneration to the management company | 10.2 | 1,148,780 | 1,020,230 |
| Accounting and operational charges | 10.3 | 589,107 | 523,194 |
| Remuneration to the trustee | 11.1 | 883,687 | 784,793 |
| Sindh sales tax on trustee fee | 11.2 | 114,880 | 102,023 |
| Annual fee to securities & Exchange Commission of Pakistan | 12 | 117,824 | 104,642 |
| Auditor's remuneration | 17 | 452,487 | 452,487 |
| Fees and subscription | | 180,163 | 188,090 |
| Securities transactions cost | | 36,903 | 182,695 |
| Printing and related charges | | 24,861 | 50,138 |
| Legal and professional charges | | 304,013 | 278,291 |
| Provision for Sindh Workers' Welfare fund | 13.2 | 639,881 | 1,026,880 |
| Withholding taxes - written off | | 218,789 | 76,500 |
| Charity expense | | - | 2,714 |
| Bank charges | | 17,512 | 13,107 |
| | | 13,565,665 | 12,653,701 |
| Net income for the year before taxation | | 31,353,552 | 50,317,140 |
| Taxation | 18 | - | - |
| Net income for the year after taxation | | 31,353,552 | 50,317,140 |
| Allocation of net income for the year | | | |
| Net income for the period | | 31,353,552 | 50,317,140 |
| Income already paid on units redeemed | | (8,816,784) | (11,073,236) |
| Accounting income available for distribution: | | 22,536,768 | 39,243,904 |
| | | | |
| Relating to capital gain | | (583,310) | - |
| Excluding capital gain | | 23,120,078 | 39,243,904 |
| | | 22,536,768 | 39,243,904 |

The annexed notes from 1 to 26 form an integral part of these financial statements.

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For 786 Investments Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director