



**NISHAT
CHUNIAN
POWER LTD.**

NCPL/PSX/2021-7805-7806

September 28, 2021

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

PUCAR/ Courier

CC: The Executive Director
Monitoring & enforcement Division
Securities & Exchange Commission of Pakistan,
N.I.C Building, Jinnah Avenue,
Islamabad
Fax # (051) 9218592/9204915

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2021

Dear Sir,

We have to inform you that the Board of Directors of Nishat Chunian Power Limited in their meeting held on September 28, 2021 at 10:30 AM at Registered Office, 31-Q, Gulberg II, Lahore, has recommended the following for the year ended June 30, 2021:

CASH DIVIDEND:

Nil

BONUS:

Nil

RIGHT:

Nil

ANY OTHER ENTITLEMENT / CORPORATE ACTION:

Nil

ANY OTHER PRICE SENSITIVE INFORMATION:

Nil

The financial results of the Company are attached.





NISHAT CHUNIAN POWER LTD.

STATEMENT OF PROFIT OR LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2021

	2021	2020
	(Rupees in Thousands)	
REVENUE FROM CONTRACT WITH CUSTOMER	11,643,346	13,022,871
COST OF SALES	(7,873,192)	(6,267,119)
GROSS PROFIT	3,770,154	6,755,752
ADMINISTRATIVE EXPENSES	(140,768)	(144,121)
OTHER EXPENSES	(174,487)	(3,194)
	(315,255)	(147,315)
OTHER INCOME	38,809	31,613
PROFIT FROM OPERATIONS	3,493,708	6,640,050
FINANCE COST	(984,418)	(2,034,280)
PROFIT BEFORE TAXATION	2,509,290	4,605,770
TAXATION	-	-
PROFIT AFTER TAXATION	2,509,290	4,605,770
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	6.83	12.54

ANNUAL GENERAL MEETING:


The Annual General Meeting (AGM) of the Company will be held on October 28, 2021 (Thursday) at 10:00 AM at 31-Q Gulberg II, Lahore.

BOOK CLOSURE NOTICE FOR ATTENDING OF ANNUAL GENERAL MEETING (AGM):-

The Share Transfer Books of the Company shall remain closed for attending of AGM from October 22, 2021 to October 28, 2021 (both days inclusive). Physical Transfers/CDS transactions/IDs, received in order at Share Registrar, Hameed Majeed Associates (Private) Ltd, HM House, 7-Bank Square, Lahore at the close of business on October 21, 2021 will be considered for attending of AGM. The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours truly,

For Nishat Chunian Power Limited


Syed Tasawar Hussain
Company Secretary

