

28 September, 2021

The General Manager
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

ANNUAL FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE, 2021

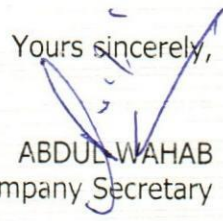
We inform you that the Board of Directors of the Company in their meeting held at Lahore on 28 September, 2021 recommended the following:

(i)	CASH DIVIDEND	:	Nil
(ii)	BONUS ISSUE	:	Nil
(iii)	RIGHT SHARES	:	Nil
(iv)	ANY OTHER ENTITLEMENT/ CORPORATE ACTION	:	Nil
(v)	ANY OTHER PRICE SENSITIVE INFORMATION	:	Nil

The financial results of the Company are attached.

The Annual General Meeting of the Company will be held on Thursday, 28 October, 2021 at 11:30 a.m. at Lahore. The share transfer books of the Company will remain closed from 21 October, 2021 to 28 October, 2021 (both days inclusive) for the purpose of holding AGM. The Annual Report of the Company will be transmitted through PUCARS 21 days before the Annual General Meeting.

Yours sincerely,


ABDUL WAHAB
Company Secretary

Encl: As above.

Pioneer Cement Limited

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PIONEER CEMENT LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2021

	Note	2021 ----- Rupees ('000') -----	2020
Revenue from contracts with customers (net of trial run)	32	21,817,605	6,286,951
Cost of sales (net of trial run)	33	<u>(17,699,660)</u>	<u>(6,390,045)</u>
Gross profit / (loss)		4,117,945	(103,094)
Distribution cost	34	(118,602)	(252,699)
Administrative expenses	35	(128,386)	(108,603)
Other operating income	36	302,530	102,796
Other operating expenses	37	(152,769)	(1,027)
		<u>(97,227)</u>	<u>(259,533)</u>
Operating profit / (loss)		4,020,718	(362,627)
Finance cost	38	(1,817,683)	(392,754)
Profit / (loss) before taxation		2,203,035	(755,381)
Taxation	39	(228,589)	545,759
Profit / (loss) after taxation		<u>1,974,446</u>	<u>(209,622)</u>
Earnings / (loss) per share - basic and diluted (Rupees)	40	<u>8.69</u>	<u>(0.92)</u>

The annexed notes from 1 to 52 form an integral part of these financial statements.




CHIEF FINANCIAL OFFICER

CHIEF EXECUTIVE OFFICER

CHAIRMAN