



Treet
Holdings
LIMITED

NTN: 189285-7
STN: 0309821200391

September 28, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Approval of Extension in Time for Holding the Annual Review Meeting of First Treet Manufacturing Modaraba for the Year Ended 30th June 2021

Dear Sir,

This is to inform you that we had applied to the Securities and Exchange Commission of Pakistan (SECP) for extension in the period for Holding Annual Review Meeting for the year ended June 30, 2021 up to November 27, 2021 i.e., thirty (30) days, copy of the application filed with the SECP is enclosed for your information.

We are pleased to inform you that the SECP vide letter No. SC/M/PRDD/Treet/2021-RS-50/93 dated September 27, 2021 received on September 28, 2021, has approved extension in time for holding of the subject Annual Review Meeting for the year ended June 30, 2021, up to November 27, 2021, i.e. for 30 days. A copy of the letter received from the SECP is enclosed for your information and record.

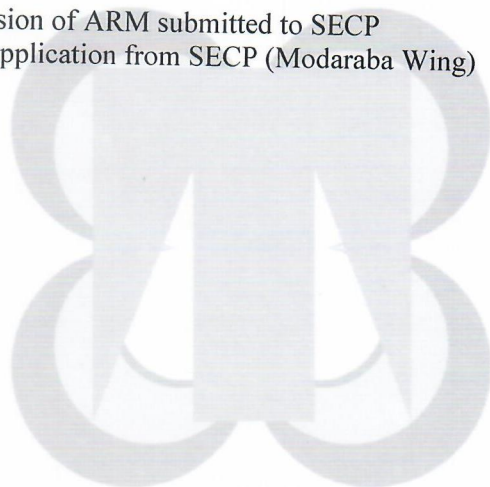
You may please inform the TREC holders accordingly.

Yours faithfully,


Zunaira Dar
Company Secretary



- Encl: 1. Application for Extension of ARM submitted to SECP
2. Approval of the said application from SECP (Modaraba Wing)



TREET GROUP OF COMPANIES



Registrar (Modaraba Wing)

Securities and Exchange Commission of Pakistan
NIC Building, 63-Jinnah Avenue
Islamabad.

20 September 2021

Subject: APPLICATION UNDER SECTION 132(1) AND 223(2) OF THE COMPANIES ACT, 2017 ("Act").
Reference: First Treet Manufacturing Modaraba (Managed by Treet Holdings Limited)

Dear Madam,

1. This is an application for the grant of an extension in the time for:-
 - (i) Holding annual review meeting of the Modaraba, pursuant to the proviso to sub-section (1) of section 132 of the Act; and
 - (ii) laying before the annual review meeting financial statements, pursuant to the proviso to sub section (2) of section 223 of the Act; read with Regulations 5 and 27 of the Companies (Review Provisions and Forms) Regulations 2018 ("Regulations")
2. Affidavit of authorized officer of the Modaraba, and copy of last audited balance sheet and profit and loss account for the year ended 30 June 2020 is also attached

3. Details as required under Regulation 27 of the Regulations are noted below:

- (i) the registration number, name and address of the Modaraba;

FIRST TREET MANUFACTURING MODARABA, 72-B, Industrial Area, Kot Lakhpat, Lahore

- (ii) the date on which the last annual review meeting, if any, was held and the financial year of which the financial statements were laid at therein;

The last Annual Review Meeting was held on 31 October 2020 for the financial year from 1ST July 2019 to 30TH June 2020.

- (iii) the date up to which the annual review meeting is required to be held for the purposes of the said sections and the date up to which the financial statements are required to be laid therein;

The last date by which the Annual Review Meeting is required to be held is 28 October 2021 for the financial year from 1ST July 2019 to 30TH June 2020.

- (iv) reasons for not being able to hold the annual review meeting or not laying the financial statements at the review meeting by the date mentioned in clause (iii) and justification for extension in the period to the extent applied for; and

The delay in holding the annual review meeting, and laying before the annual review meeting financial statements, on time is due to the audit for the financial year from 1ST July

TREET GROUP OF COMPANIES





2020 to 30TH June 2021 still being in progress. Extension is requested as this delay has been caused because of the state of affairs in light of the COVID pandemic which, inter alia, reduces accessibility between concerned persons from the audit team and the Modaraba and slows down the process of sharing of requisite information.

The Modaraba is confident that they will have the audit completed within such time that the financial statements can be laid before the annual review meeting by 27 November 2021. You are therefore requested to kindly grant the Modaraba an extension of 30 days in this respect.

- (v) when the delay is attributed to non-completion of books of accounts or non-finalization of audit, the exact state of books of accounts with reasons for non-completion of such books or for non- finalization of the audit, as the case may be, such information being accompanied by a certificate of the Modaraba's auditor as to the state of its accounts, reasons for delay in completion of audit and the minimum time required for the purpose.

As noted above, due to the unfortunate state of affairs in light of the COVID pandemic resulting in limited accessibility of personnel and information, the audit is still in progress. Statement from our Auditors, M/s. Kreston Hyder Bhimji & Co. dated 17TH September 2021 is also annexed.

Original paid challans for rupees 15,000/- is enclosed in respect of fee for aforesaid extension application. We look forward to an early response and are available to provide any other information that you may require.

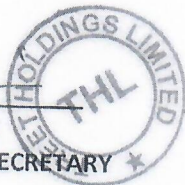
Yours truly,

For FIRST TREET MANUFACTURING MODARABA

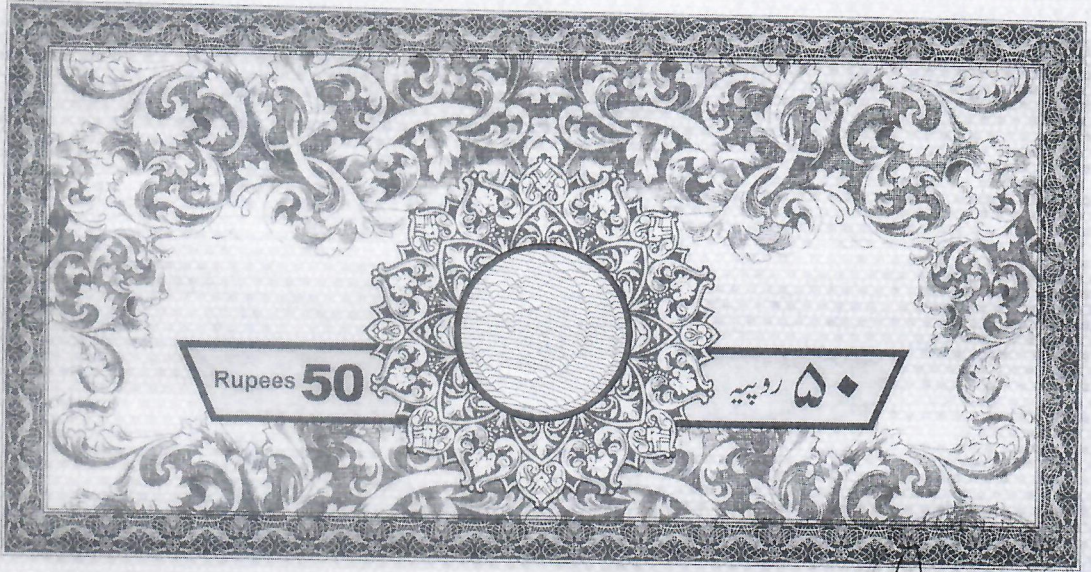
Managed By Treet Holdings Limited

ZUNAIRA DAR

MODARABA SECRETARY



TREET GROUP OF COMPANIES




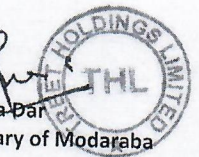
Affidavit in Support of application for extension of time in holding of Annual Review Meeting of First Treet Manufacturing Modaraba for the year ended 30th June 2021 in accordance with rule 30(1) of the companies (General Provisions and Forms) rules 1985.

I, Zunaira Dar w/o of Muhammad Muneeb Zafar, having CNIC: 35201-1046526-4, Muslim residing at House No 135, Block E-II, DHA, Lahore Cantt; hereby state on solemn affirmation as under:

- i. That I am Secretary of First Treet Manufacturing Modaraba (FTMM) and I am fully conversant with the fact of the case.
- ii. That an Application for extension of time for holding of Annual Review Meeting of the Modaraba for the year ended 30th June 2021 is being filed under section 132(1) of the Companies Act, 2017 in accordance with the Rule 14 of the Companies (General Provisions and Forms) rules 1985, the contents of which be, for the sake of brevity, read and considered as part of this affidavit.
- iii. That the statement / facts mentioned in the application and accompanying documents are true and correct to the best of my knowledge and belief.

Place: Lahore
Date: 20th September 2021


Zunaira Dar
Secretary of Modaraba



ATTACHED
MODARABA
SECRETARY
LAHORE

HB/21-334

September 17, 2021

The Company Secretary,
Treet Holdings Limited

[The Modaraba Company of First Treet Manufacturing Modaraba (FTMM)]
72-B, Kot Lakhpat Industrial Area,
Lahore.

Dear Sir,

ACCOUNTS FOR THE YEAR ENDED JUNE 30, 2021

As already in your knowledge that the audit of the financial statements of your Modaraba namely FTMM for the captioned period is under our audit at present; and it will take us at least four weeks' time to complete the audit subject to the provision of pending documents / information, necessary to finalize the audit and to issue signed auditors' report thereon.

This letter is being issued on your specific request for onwards submission to the Securities and Exchange Commission of Pakistan.

Thanking you,

Yours truly,


KRESTON HYDER BHIMJI & CO.
CHARTERED ACCOUNTANTS



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
Specialized Companies Division
Policy, Regulation Development Department
Modaraba Wing

No.SC/M/PRDD/Treet/2021- *RS-50/93*

September 27, 2021

The Chief Executive,
Treet Holdings Limited,
Managers of First Treet Manufacturing Modaraba,
72-B, Kot Lakhpat Industrial Area,
Lahore.

SUBJECT: APPLICATION UNDER SECTION 132(1) AND 223 OF THE COMPANIES ACT, 2017

Dear Sir,

This is with reference to your application dated September 20, 2021 regarding the above subject.

In this connection, I am directed to inform you that the competent authority has granted 30 days extension i.e. up to November 27, 2021 to hold the Annual Review Meeting and lay therein the Annual Audited Accounts of the Modaraba for the year ended June 30, 2021, under the provisions of Section 132 and Section 223 of the Companies Act, 2017 (the "Act") respectively.

Kindly note that this said approval is without prejudice to any other actions that the Commission may initiate for non-compliance of the requirements of the Act and Modaraba Companies and Modaraba (Floatation and Control) Ordinance, 1980.

Best Regards,

Malik Asif Karim Awan
Assistant Director