



**GHANDHARA**  
NISSAN LIMITED



**JAC**  
MOTORS

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September 28, 2021

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Karachi

Dear Sir,

**Subject: Financial Results for the Year ended 30<sup>th</sup> June 2021**

We have to inform you that the Board of Directors of our Company in their meeting held on 28<sup>th</sup> September, 2021, at 11:00 A.M, Karachi, have approved the following for the year ended 30<sup>th</sup> June, 2021:-

- A. Standalone Financial Results of Ghandhara Nissan Limited enclosed as Annexure-I to this letter.
- B. Consolidated Financial Results enclosed as Annexure-II to this letter.

Based on the recommendations the Answers to para(1) to (v) of Form-3 are Nil.

The Annual General Meeting (AGM) of the Company will be held on Thursday, the 28<sup>th</sup> October, 2021 at 03:30 P.M in Karachi.

The Share Transfer Books of the Company will be closed from 22<sup>nd</sup> October, 2021 to 28<sup>th</sup> October 2021 (both days inclusive). The entitlement to attend the AGM will be to the shareholders whose names will appear in the Register of Members as on 21<sup>st</sup> October, 2021.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Thanking You.

Yours faithfully,  
For Ghandhara Nissan Limited

**M. Sheharyar Aslam**  
Company Secretary

**Annexure-I to our letter dated  
September 28, 2021**

**Standalone Financial Results of Ghandhara Nissan Limited**

	2021	2020
	---- Rupees in '000 ----	
Revenue	3,225,727	1,663,080
Cost of sales	(2,879,812)	(1,658,058)
<b>Gross profit</b>	<b>345,915</b>	<b>5,022</b>
Distribution cost	(90,020)	(72,756)
Administrative expenses	(222,162)	(232,861)
Other income	119,474	148,757
Other expenses	(14,306)	-
<b>Profit / (loss) from operations</b>	<b>138,901</b>	<b>(151,838)</b>
Finance cost	(23,347)	(64,094)
<b>Profit / (loss) before taxation</b>	<b>115,554</b>	<b>(215,932)</b>
Taxation	15,198	9,309
<b>Profit / (loss) after taxation</b>	<b>130,752</b>	<b>(206,623)</b>
<b>Other comprehensive income</b>		
<b>Items that will not be reclassified to profit or loss</b>		
Re-measurement of staff retirement benefit obligation	(2,501)	1,828
Impact of deferred tax	725	(530)
Other comprehensive (loss) / income for the year - net of tax	(1,776)	1,298
<b>Total comprehensive income / (loss) for the year</b>	<b>128,976</b>	<b>(205,325)</b>
	----- Rupees -----	
<b>Earnings / (loss) per share - basic and diluted</b>	<b>2.29</b>	<b>(3.62)</b>

  
**M. Sheharyar Aslam**  
 Company Secretary





**Annexure-II to our letter dated  
September 28, 2021**

**Consolidated Financial Results of Ghandhara Nissan Limited**

	2021	2020
	--- Rupees in '000 ---	
Revenue	4,413,360	2,497,942
Cost of sales	(3,839,033)	(2,355,806)
<b>Gross profit</b>	<b>574,327</b>	<b>142,136</b>
Distribution cost	(126,942)	(102,812)
Administrative expenses	(269,837)	(277,101)
Other income	78,846	60,203
Other expenses	(14,307)	(6,442)
<b>Profit / (loss) from operations</b>	<b>242,087</b>	<b>(184,016)</b>
Finance cost	(33,909)	(132,652)
	208,178	(316,668)
Share of loss of an Associate	(77,298)	(152,532)
<b>Profit / (loss) before taxation</b>	<b>130,880</b>	<b>(469,200)</b>
Taxation	(4,102)	(2,361)
<b>Profit / (loss) after taxation</b>	<b>126,778</b>	<b>(471,561)</b>
<b>Other comprehensive income</b>		
<b>Items that will not be reclassified to profit or loss</b>		
Re-measurement of staff retirement benefit obligation	(2,482)	1,828
Impact of deferred tax	720	(530)
Share of other comprehensive income of an Associate of:		
- surplus on revaluation of fixed assets - net	326,350	37,702
- re-measurement of staff retirement benefit obligation - net	(140)	(168)
Other comprehensive income for the year - net of tax	324,448	38,832
<b>Total comprehensive income / (loss) for the year</b>	<b>451,226</b>	<b>(432,729)</b>
<b>Attributable to:</b>		
- Shareholders of the Holding Company	451,219	(432,718)
- Non-controlling interest	7	(11)
	451,226	(432,729)
	--- Rupees ---	
<b>Earnings / (loss) per share - basic and diluted</b>	<b>2.22</b>	<b>(8.27)</b>

  
M. Sheharyar Aslam  
Company Secretary