



# ALTERN ENERGY LIMITED

**Descon Headquarters:**

18-km, Ferozepur Road, Lahore.

Tel: +92-42-3599 0034, Fax: +92-42-3540 1938-39

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Ref: AEL/PSX-03/280921

Date: SEPTEMBER 28, 2021

**Subject Financial Results for The Year Ended June 30, 2021**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on September 28, 2021 at 02.30 PM has recommended the following:

- |     |                      |     |
|-----|----------------------|-----|
| (1) | <u>CASH DIVIDEND</u> | NIL |
| (2) | <u>BONUS SHARES</u>  | NIL |
| (3) | <u>RIGHT SHARES</u>  | NIL |

**AND/OR**

- |     |   |     |
|-----|---|-----|
| (4) | <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> | NIL |
| (5) | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u>  | NIL |

Unconsolidated Earnings Per Share	Rs.	(0.23)
Consolidated Earnings Per Share	Rs.	2.21

The approved unconsolidated and consolidated financial results are attached herewith.

The Annual General Meeting of the Company will be held on 27-10-2021 at 10.00 AM at Descon Headquarters, 18-km, Ferozepur Road Lahore.

The Share Transfer Books of the Company will be closed from 21-10-2021 to 27-10-2021 (both days inclusive). Transfers received at the Corplink (Pvt) Limited at 1-K, Commercial Model Town Lahore by the close of business on 20-10-2021 will be treated in time for the purpose of above entitlement to the transferees.

The annual report of the Company will be transmitted through PUCAR atleast 21 days before holding of Annual General Meeting.

Yours Faithfully,  
For Altern Energy Limited

Salman Ali  
Company Secretary



Encl: As above



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### ALTERN ENERGY LIMITED

#### UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2021

	2021	2020
	(Rupees in thousand)	
Revenue	204,104	116,802
Direct costs	(247,449)	(167,863)
<b>Gross loss</b>	(43,345)	(51,061)
Administrative expenses	(35,749)	(30,772)
Other income	298	1,788,611
Finance cost	(6,757)	(14,941)
<b>(Loss)/profit before taxation</b>	(85,553)	1,691,837
Taxation	1,238	(2,216)
<b>(Loss)/profit for the year</b>	(84,315)	1,689,621
(Loss)/earnings per share - basic and diluted	(Rupees)	
	(0.23)	4.65







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## ALTERN ENERGY LIMITED AND ITS SUBSIDIARIES

CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2021

	2021	2020
	(Rupees in thousand)	
Revenue	12,410,156	10,430,641
Direct costs	(6,458,983)	(5,759,805)
<b>Gross profit</b>	5,951,173	4,670,836
Administrative expenses	(231,772)	(199,207)
Other expenses	(24,427)	(628)
Other income	70,786	135,162
Finance cost	(252,697)	(357,590)
Impact of settlement with CPPA-G	(1,659,822)	-
<b>Profit before taxation</b>	3,853,241	4,248,573
Taxation	(1,479,957)	832,897
<b>Profit for the year</b>	2,373,284	5,081,470
<b>Profit for the year is attributable to:</b>		
Owners of the Parent Company	803,557	3,382,891
Non-controlling interests	1,569,727	1,698,579
	2,373,284	5,081,470
Earnings per share basic and diluted	2.21	9.31

(Rupees)



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Website: www.alternenergypk.com E-mail: info@alternenergypk.com