



**AZGARD-9**



September 28, 2021

**The Director**

*Corporate Supervision Department*

**Securities and Exchange Commission of Pakistan**

NIC Building, Jinnah Avenue, Blue Area,  
Islamabad.

**Application for grant of extension in time, for 30 days, for holding of Annual General Meeting of Azgard Nine Limited and laying of audited accounts of the Company together with the Directors' Report thereon, etc. for the year ended June 30, 2021 under Section 132(1) and 223(2) of the Companies Act, 2017**

Dear Sir,

We, Azgard Nine Limited (the Company), being a public company listed on the Pakistan Stock Exchange Limited submit our application before the Commission as allowed under proviso to Section 132(1) of the Companies Act, 2017 (the Act) for grant of extension in the period of holding the annual general meeting of the Company, for placing the audited accounts for the year ended June 30, 2021 (Section 223(2) of the Act) along with other items of agenda, for thirty days i.e. up to November 27, 2021 as we are not in position to hold annual general meeting up to October 28, 2021 as required under Section 132(1) of the Act.

The information/documents required as per Regulation 27 of the Companies (General Provisions and Forms) Regulations, 2018 are as follows:

No.	Requirement	Information
i	Registration No. of the Company: Name of the Company: Address:	0029409 Azgard Nine Limited Ismail Aiwan-i-Science, Off: Shahrah-i-Roomi, Lahore-54600, Pakistan.
ii	The date on which the last annual general meeting, if any, was held and the financial year of which the financial statements were laid at therein:	Date of last annual general meeting: 28-10-2020 Financial year of which the financial statements were laid at therein: 30-06-2020
iii	The date up to which the annual general meeting is required to be held for the purposes of the said sections and the date up to which the financial statements are required to be laid therein:	Date up to which annual general meeting is required to be held: 28-10-2021 Date up to which the financial statements are required to be laid therein: 30-06-2021
iv	Reasons for not being able to hold the annual general meeting or not laying the financial	The Creditors of the Company filed a scheme of arrangement (the "Scheme") in the honourable Lahore High Court at Lahore (the "Honourable

AZGARD NINE LIMITED

ISMAIL AIWAN-I-SCIENCE, OFF: SHAHRAH-I-ROOMI, LAHORE-54600, PAKISTAN.

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statements at the general meeting by the date mentioned in clause (iii) and justification for extension in the period to the extent applied for:

Court") for settling and restructuring their liabilities against the Company. The Honourable Court, after hearing all the parties, including the Company, the Securities and Exchange Commission of Pakistan approved the Scheme through its order dated 31 July 2019.

The Scheme has been implemented on April 29, 2021 (Time Zero Date) and exposures, entitlements and revised debt repayment schedules of creditors have been calculated/determined.

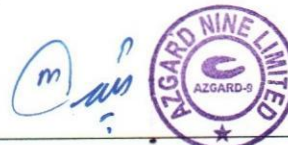
However, certain subsequent documents (agreements) required to give effect to the actions of Time Zero Date are in finalization/execution process. There are many parties to these agreements including the Company, Agent Banks of Creditors, Investment Agent and Security Agent. Therefore, finalization/execution is taking time that is beyond control of the Company. Auditors require these agreements and certain subsequent confirmations in order to verify the assertions/inclusions made in financial statements in respect of financial restructuring. We are trying our best to get the audit completed till end of October 2021.

v When the delay is attributed to non-completion of books of accounts or non-finalization of audit, the exact state of books of accounts with reasons for non-completion of such books or for non- finalization of the audit, as the case may be, such information being accompanied by a certificate of the company's auditor as to the state of its accounts, reasons for delay in completion of audit and the minimum time required for the purpose:

Auditors' certificate is attached.

vi Other enclosures/attachments

- Original paid challan for Rs. 15,000/- on account of application fee.
- Affidavit on stamp paper of Rs. 100/- duly attested by Oath Commissioner in support of the application.



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We fervently trust that our request for grant of extension in time period for holding of annual general meeting for consideration of accounts for the year ended June 30, 2021 will be considered favorably and extension in the period of holding the annual general meeting by 30 days will be granted.

Thanking you in anticipation.

Yours truly,  
for **AZGARD NINE LIMITED**



**MUHAMMAD AWAIS**  
Company Secretary



**C.C: JOINT REGISTRAR OF COMPANIES**  
**Securities and Exchange Commission of Pakistan**  
3<sup>rd</sup> Floor, Associated House, Egerton Road, Lahore.

ANL / 0390  
September 28, 2021

The Registrar  
Joint Stock Companies  
Associated House  
7-Egerton Road  
Lahore

Dear Sir

**Azgard Nine Limited**  
**Audit of financial statements for the year ended June 30, 2021**

At the request of our subject client and as per Rule 27(2)(v) of the Companies (General Provisions and Forms) Regulations, 2018, it is stated that the annual audit of Azgard Nine Limited (the Company) for the year ended June 30, 2021 is under finalization due to the reasons explained by the Company in its application for the extension of holding of Annual General Meeting. The audit of the financial statements shall be concluded once the required information / explanations have been obtained and results thereof have been addressed in the financial statements.

Yours truly

  
**Chartered Accountants**