

Date: June 8, 2021

Pakistan Stock Exchange (Guarantee) Limited, Stock Exchange Building, Stock Exchange Road, Karachi.

Attention:

General Manager- Operations

Subject:

Trading price/volume of ADOS Pakistan Limited ("ADOS")

Dear Sir,

We would like to draw your attention towards the sudden increase in share price of the Company which is increased by almost Rs. 3/- per share during the trading done since May 24, 2021 to date despite the fact that there is no change in the Company's financial position nor any announcements were made. The stock quote of the Company from the data portal of Pakistan Stock Exchange Company Limited is enclosed as "Annexure 1".

The above is for your information, necessary action and record.

Best Regards,

Yours Sincerely,

For ADOS Pakistan Limited

Ali Bokhari

Chief Financial Officer

C.c to: Deputy Director (SSED)

Securities & Exchange Commission of Pakistan.

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Jun 8, 2021 10:55 AM PSX CORPORATE WEBSIT

## ATA PORTAL

Announcer

9.945.95

(-0.03%)12,072.97 (-0.07%)

MZNPI -- 14.72 (-0.13%)11,644.55

(-0.07%)48,266.55 32,68

FUT

**ADOS** 

QUOTE

**PROFILE** 

YTD 1Y 3Y 5Y

EQUITY

ANNOUNCEMENTS

As of Tue, Jun 8, 2021 10:49 AM

FINANCIALS

RATIOS

ODL

Ados Pakistan Limited ENGINEERING

Rs.17.25 - 0.48(2.86%)

OPEN 17.46

REG

HIGH 17.47

CIRCUIT BREAKER 15.51 - 18.03 DAY 17.

ASK PRICE 17.30

ASK VOLUM 500

LDCP 16.77

VAR 60.00

1-YEAR CHANGE \*

YTD CHANG

-2.76%

₹ -27.22

WAY 23 24may JUN 06 Market data powered by a capitalstake.com. Provided by PSX.

## **Company Profile**

### BUSINESS DESCRIPTION

Ados Pakistan Limited was incorporated in Pakistan under the Companies Ordinance, 1984 on March 05, 1986 as a Private Limited Company and was later converted into a Public Limited Company on April 04, 1989. The Company has been involved in the supply of oil and gas field related equipment, fabrication and refurbishment of equipment and spare parts used in oil and gas industry. It is also engaged in fabrication of vehicles in respect of bullet proofing protection.

#### KEY PEOPLE

Mr. Zia Akbar Ansari

Ms. Sabina Ansari



# ADOS PAKISTAN LIMITED

House # 88, Khayaban-e-Iqbal F-8/2 Islamabad PAKISTAN-Tel 2264308-2255560, Fax 2281678 Email ados@akbarassociates.com Website

Post-ID: 171806 September 15,2021,12:52:23

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Material Information

Dear Sir.

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following information:

This is to inform you that the management of the company has decided to shift the work place of the Company from the industrial estate of Hattar to the Industrial Zone of Faisalabad. In this regard the management has decided to sale the land and building of Plot No. 43 Phase III Industrial Estate of Hattar KPK and to purchase land in the Faisalabad Industrial Zone and to construct building thereof. The above decision is been made in accordance with our previous information to the members of the company in the directors report for previous few years regarding slump in orders from the Exploration and Production Companies operating in Pakistan. The surplus on sale of land and building will be utilized for the purchase of new and modernized machinery as this will greatly help to diversify the manufacturing of engineering products of the company and to have more customer line in addition to E and P Companies and to cover business sector operating in Faisalabad, Gujranwala and Sialkot areas.

Yours Sincerely,



Date: September 15, 2021

Pakistan Stock Exchange (G) Limited, Stock Exchange Building, Stock Exchange Road, Karachi.

Attention: General Manager-Operations

Subject: Material Information

Dear Sir.

This is to inform you that the management of the company has decided to shift the work place of the Company from the industrial estate of Hattar to the Industrial Zone of Faisalabad.

In this regard the management has decided to sale the land and building of Plot No. 43, Phase III, Industrial Estate of Hattar, KPK and to purchase land in the Faisalabad Industrial Zone and to construct building thereof.

The above decision is been made in accordance with our previous information to the members of the company in the directors report for previous few years regarding slump in order's from the Exploration and Production Companies (E & P) operating in Pakistan. The surplus on sale of land and building will be utilized for the purchase of new and modernized machinery as this will greatly help to diversify the manufacturing of engineering products of the company and to have more customer line in addition to previous E & P Companies and to cover business sector operating in Faisalabad, Gujranwala and Sialkot areas.

As stated earlier in our director's report to the members, the Pakistani Oil & Gas industry is experiencing a recession like situation since 2017-18 due to recession in the global oil market. The company is also facing dumping activities by foreign firms along with induction of Chinese suppliers/companies into the business has greatly increased competition resulting in less orders and low profit margins in order to compete in the bidding process by the state owned companies and with foreign E& P Companies like OMV and ENI leaving Pakistan, ditches the last nails in the coffin.



Keeping in view of all the above factors, the management as a last resort has decided to largely diversify its engineering business and thus have decided to shift the factory to the Faisalabad Industrial Zone from Industrial Estate of Hattar.

The above is for dissemination to all concerned.

Best Regards,

Yours Sincerely,

For ADOS PAKISTAN LIMITED

Zia Akbar Ansari

Chief Executive Officer & Director

C.c to: Securities & Market Division

Securities & Exchange Commission of Pakistan, Islamabad.