



By PUCARS & Courier

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

29th September 2021

Dear Sir,

Re: Material Information –

Byco selects Axens Technology for their Euro V Gasoline and Diesel Refinery Upgrades

In accordance with Sections 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following information:

We are pleased to announce that Axens has been engaged to support Byco's Refinery upgrading Project with providing advanced technical solutions in order to achieve Euro V Gasoline and Diesel specifications in Pakistan.

The solution consists of a unique integration of three units into a Cracked Naphtha Desulfurization Unit, using best in the business Prime-G+® licensed technology. This technology plays a major role in meeting Euro V specifications with the best octane retention along with its selective hydrodesulphurization process.

The scope of Axens' work includes the supply of process design package for integration of three units into FCC gasoline hydrotreating configuration using licensed Prime-G+® technology, catalysts & adsorbents for distillate hydrotreaters and respective Sulfur Recovery Units, internals for DHT reactors, trainings and long term technical services.

AXENS to provide multiple solutions for the Upgrade-1 Project. Through this new collaboration, Byco will benefit from the latest generation catalysts, Prime-G+® technology and proprietary internals to meet EURO-V refinery specifications and higher for road fuels specifications.

You may inform the TRE Certificate-holders of the Exchange accordingly.

Yours truly,

Majid Muqtadir
Company Secretary

Copy: The Director / HOD, Surveillance, Supervision & Enforcement Department
Securities and Exchange Commission of Pakistan, NIC Building, 63 Jinnah Avenue, Islamabad

Reference No.: BPPL/COR/PSX/259

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